

Un-audited Financial Statements Of Mercantile Bank PLC.

For the period ended 30 September 2026

Office of the CFO, Head Office
61, Dilkusha Commercial Area, Dhaka – 1000, Bangladesh

Mercantile Bank PLC. and its Subsidiaries
Un-audited Consolidated Balance Sheet
As at 30 September 2026

	Amount in BDT	
	Sep-26	Dec-25
PROPERTY AND ASSETS		
Cash	21,772,271,668	29,094,583,277
Cash in hand (Including foreign currency)	4,085,629,547	4,163,713,148
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	17,686,642,122	24,930,870,128
Balance with other banks and financial institutions	8,223,441,936	15,862,147,900
In Bangladesh	402,744,598	1,886,715,135
Outside Bangladesh	7,820,697,338	13,975,432,766
Money at call on short notice	694,160,000	3,471,054,000
Investments	140,505,348,234	129,888,387,555
Government	130,535,433,979	119,757,554,460
Others	9,969,914,255	10,130,833,095
Loans and Advances/investments	301,439,308,093	290,104,557,208
Loans, Cash Credit, Overdraft etc/investments	292,131,216,907	282,337,558,784
Bills purchased and discounted	9,308,091,186	7,766,998,424
Fixed assets including premises, furniture and fixtures	3,090,590,231	3,244,604,924
Other assets	8,748,685,728	8,301,354,587
Non- banking assets	1,010,150,332	1,010,150,332
Total Assets	485,483,956,222	480,976,839,782
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	23,332,519,710	14,967,172,991
Mercantile Bank Perpetual Bond	3,630,000,000	3,630,000,000
Deposits and other Accounts	371,576,847,622	379,758,048,424
Current/ Al-wadeeah current accounts and other accounts	97,568,723,553	107,682,411,328
Bills Payable	3,313,207,957	3,122,006,246
Savings Bank/Mudaraba savings bank deposits	45,914,135,818	41,152,368,733
Fixed deposits/Mudaraba fixed deposits	128,892,633,361	143,333,705,572
Deposit under schemes/Mudaraba deposit schemes	95,888,146,934	84,467,556,545
Other Liabilities	59,320,138,729	55,672,894,863
Total Liabilities	457,859,506,061	454,028,116,279
Capital/Shareholders' Equity	27,507,795,162	26,837,922,222
Paid up Capital	11,065,754,350	11,065,754,350
Statutory Reserve	11,065,754,350	11,041,529,482
General Reserve	2,480,000,000	2,480,000,000
Other Reserve	1,899,158,691	1,423,252,689
Foreign currency translation gain/(loss)	17,503,452	17,095,140
Surplus in Profit & Loss Account	979,624,319	810,290,560
Non Controlling Interest	116,654,999	110,801,282
Total Shareholders' Equity	27,624,450,161	26,948,723,504
Total Liabilities & Shareholders' Equity	485,483,956,222	480,976,839,782

Un-audited Consolidated Balance Sheet

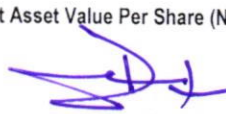
As at 30 September 2026

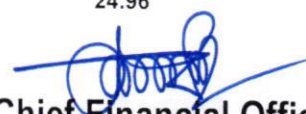
	Amount in BDT	
	Sep-26	Dec-25
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and Endorsements	48,363,097,595	55,580,552,033
Letters of Guarantee	19,739,011,391	19,247,512,905
Irrevocable Letters of Credit	97,543,768,369	98,339,091,366
Bills for Collection	9,397,676,357	11,007,287,618
Other Contingent Liabilities	-	-
Total	175,043,553,712	184,174,443,922
Other commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet Items including contingent liabilities	175,043,553,712	184,174,443,922

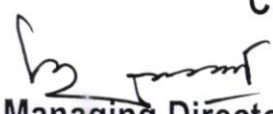
Net Asset Value Per Share (NAVPS)

24.96

24.35


Company Secretary


Chief Financial Officer


Managing Director


Director

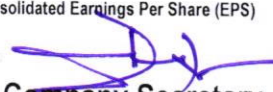

Chairman

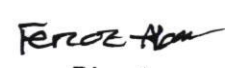
Dhaka

Date: 27 October 2026

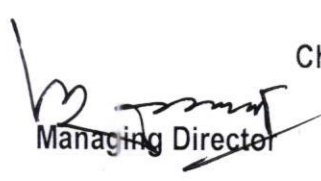
Mercantile Bank PLC. and its Subsidiaries
Un-audited Consolidated Profit & Loss Account
For the period ended 30 September 2026

	Amount in BDT			
	Jan-26 to Sep-26	Jan-25 to Sep-25	Jul'26-Sep'26	Jul'25-Sep'25
Interest income/Profit on investment	18,268,801,510	21,519,855,273	6,040,962,554	7,045,459,170
Interest/Profit Paid on deposits, borrowings etc.	21,986,513,524	18,686,475,301	7,144,057,102	5,735,678,972
Net Interest Income	(3,717,712,014)	2,833,379,972	(1,103,094,548)	1,309,780,198
Investment Income	8,634,543,977	5,116,615,364	2,829,342,204	1,230,806,015
Commission, Exchange and Brokerage	1,763,151,538	2,401,205,722	637,299,511	706,166,138
Other Operating Income	1,015,067,835	1,069,078,546	288,306,415	312,561,447
Total Operating Income	11,412,763,350	8,586,899,632	3,754,948,130	2,249,533,601
	7,695,051,336	11,420,279,604	2,651,853,582	3,559,313,799
Salaries and Allowances	3,454,550,108	3,174,180,581	1,153,160,490	719,957,935
Rent, Taxes, Insurances, Electricity etc.	695,536,982	564,417,615	252,791,842	196,974,428
Legal Expenses	40,222,241	34,786,121	9,479,476	11,456,576
Postage, Stamps, Telecommunication etc.	76,786,782	75,386,710	21,402,857	21,453,270
Stationery, Printings, Advertisements etc.	360,895,325	445,346,610	142,613,776	81,006,733
Chief Executive's Salary and Fees	13,675,000	13,675,000	3,825,000	3,825,000
Directors' Fees	5,263,338	4,325,300	2,273,550	1,579,300
Auditors' Fees	608,637	759,589	203,351	411,523
Depreciation and Repair to bank's property	471,124,104	550,578,014	144,550,460	176,073,914
Other Expenses	1,198,809,534	1,492,343,087	411,968,267	197,304,601
Total Operating Expenses	6,317,472,051	6,355,798,628	2,142,269,070	1,410,043,279
Profit/(loss) before provision	1,377,579,285	5,064,480,976	509,584,512	2,149,270,520
Provision for loans and advances/investments including Off Balance Sheet items	495,615,070	2,252,001,399	90,337,068	1,868,807,648
Provision for diminution in value of investments in shares	15,000,000	15,000,000	5,000,000	5,000,000
Other Provision	25,950,134	-	25,950,134	-
Total Provision	536,565,204	2,267,001,399	121,287,202	1,873,807,648
Total Profit before taxes	841,014,081	2,797,479,576	388,297,310	275,462,871
Provision for Current Tax	378,936,569	756,364,294	158,702,179	213,776,726
Provision for Deferred Tax	(17,887,771)	(36,877,711)	(2,551,232)	(4,209,793)
	361,048,797	719,486,583	156,150,947	209,566,933
Net Profit after Taxation	479,965,284	2,077,992,993	232,146,363	65,895,938
Appropriations				
Statutory Reserve	24,224,868	551,437,019	0	51,580,145
Startup Fund	4,630,486	20,571,851	2,237,996	579,007
General Reserve	-	-	-	(700,000,000)
Other Reserve	380,988	-	175,072	-
Coupon Interest on MBL Perpetual Bond	272,250,012	272,250,000	90,750,006	90,750,000
	301,486,353	844,258,870	93,163,075	(557,090,848)
Retained surplus	178,478,931	1,233,734,123	138,983,288	622,986,786
Net profit after Tax attributable to:				
Equity holders of Mercantile Bank Ltd.	172,625,214	1,229,917,445	137,277,331	621,272,708
Non Controlling Interest in Profit	5,853,717	3,816,679	1,705,956	1,714,078
	178,478,931	1,233,734,123	138,983,288	622,986,787
Consolidated Earnings Per Share (EPS)	0.43	1.87	0.21	0.05

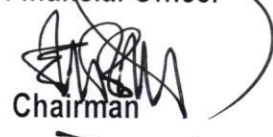

Company Secretary


Director

Dhaka
Date: 27 October 2026


Managing Director


Chief Financial Officer

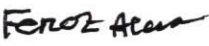

Chairman

Mercantile Bank PLC. and its Subsidiaries
Un-audited Consolidated Profit & Loss Account
For the period ended 30 September 2026

	Amount in BDT	
	Jan-26 to Sep-26	Jan-25 to Sep-25
Interest income/Profit on investment	18,268,801,510	21,519,855,273
Interest/Profit Paid on deposits, borrowings etc.	21,986,513,524	18,686,475,301
Net interest income	(3,717,712,014)	2,833,379,972
Investment income	8,634,543,977	5,116,615,364
Commission, exchange and brokerage	1,763,151,538	2,401,205,722
Other operating income	1,015,067,835	1,069,078,546
Total operating income	11,412,763,350	8,586,899,632
Salaries and allowances	3,454,550,108	3,174,180,581
Rent, taxes, insurances, electricity etc.	695,536,982	564,417,615
Legal expenses	40,222,241	34,786,121
Postage, stamps, telecommunication etc.	76,786,782	75,386,710
Stationery, Printings, Advertisements etc.	360,895,325	445,346,610
Chief Executive's salary and fees	13,675,000	13,675,000
Directors' fees	5,263,338	4,325,300
Auditors' fees	608,637	759,589
Depreciation and repair of bank's assets	471,124,104	550,578,014
Other expenses	1,198,809,534	1,492,343,087
Total operating expenses	6,317,472,051	6,355,798,628
Profit/(Loss) before provision	1,377,579,285	5,064,480,976
Provision for loans and advances/investments including Off Balance Sheet items	495,615,070	2,252,001,399
Provision for diminution in value of investments in shares	15,000,000	15,000,000
Other provision	25,950,134	-
Total provision	536,565,204	2,267,001,399
Total Profit/(Loss) before Taxes	841,014,081	2,797,479,576
Provision for Current Tax	378,936,569	756,364,294
Provision for Deferred Tax	(17,887,771)	(36,877,711)
Net Profit after Taxation	479,965,284	2,077,992,993
Appropriations		
Statutory Reserve	24,224,868	551,437,019
Startup Fund	4,630,486	20,571,851
General Reserve	-	-
Other Reserve	380,988	-
Coupon Interest on MBL Perpetual Bond	272,250,012	272,250,000
Retained surplus	301,486,353	844,258,870
Net profit after Tax attributable to:	178,478,931	1,233,734,123
Equity holders of Mercantile Bank Ltd.	172,625,214	1,229,917,445
Non Controlling Interest	5,853,717	3,816,679
Earnings Per Share (EPS)	0.43	1.87


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dhaka
Date: 27 October 2026

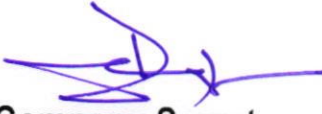
Mercantile Bank PLC. and its Subsidiaries
Un-audited Consolidated Cash Flow Statement
For the period ended 30 September 2026

	Amount in BDT	
	Jan-26 to Sep-26	Jan-25 to Sep-25
A) Cash flows from operating activities	5,035,942,285	11,488,329,825
Interest received	17,651,528,622	20,955,146,010
Interest paid	(8,451,659,031)	(6,605,351,316)
Dividends receipts	38,025,618	37,251,459
Fees and commission received	1,251,489,914	1,362,171,281
Recoveries on loans previously written off	61,485,419	49,796,897
Payment to the employees	(3,454,550,108)	(3,174,180,581)
Payment to suppliers	(360,895,325)	(445,346,610)
Income taxes paid	(1,699,482,824)	(691,157,316)
Received from other operating activities	9,979,972,704	9,752,658,399
Exchange gain	511,661,625	1,039,034,440
Other operating income	9,468,311,080	8,713,623,958
Payment for other operating activities	(2,253,566,976)	(2,175,923,592)
Rent, taxes, insurances and electricity	(538,896,140)	(429,098,442)
Legal expenses	(40,222,241)	(34,786,121)
Postage, stamps and telecommunication	(74,014,275)	(75,184,254)
Auditors' fees	1,576,363	(184,589)
Repair and maintenance	(99,880,872)	(120,672,668)
Chief Executive's salary and fees	(13,675,000)	(13,675,000)
Directors' fees	(5,263,338)	(4,325,300)
Other expenses	(1,483,191,473)	(1,497,997,218)
Operating profit before changes in operating assets & liabilities	12,762,348,013	19,065,064,632
(Increase)/ decrease in operating assets and liabilities	817,775,638	(19,264,200,494)
Trading securities	8,454,027,456	(15,794,445,896)
Loans and advances to other banks	-	-
Loans and advances to customer	(7,636,251,817)	(3,469,754,598)
Other assets (Item-wise)	(447,331,141)	42,644,054
Income generating other assets:		
Investment in shares of subsidiary companies		
Investment in Shares of subsidiary company (In Bangladesh) Mercantile Bank Securities Limited	(46,191,184)	(30,752,468)
Investment in Shares of subsidiary company (In Bangladesh) MBL Asset Management Limited	(229,114)	(3,642,204)
Investment in Shares of subsidiary company (outside Bangladesh) Mercantile Exchange House (UK) Limited	2,020,043	(999,923)
Mercantile Bank OBU Unit		
Islamic-Conv. Adjustment Account		
Non-income generating other assets:		
Stationery, stamps, printing materials in stock etc	4,589,802	(7,234,379)
Advance rent and advertisement	50,884,584	39,667,594
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debenture and other income receivable	8,078,289	(907,587,995)
Security deposit	143,325	(629,595)
Preliminary, formation and organization expenses, renovation/development expenses and prepaid expenses	(239,933,201)	(15,635,312)
Branch adjustment	-	-
Inter Branch Settlement Account	(175,989,845)	861,163,857
Suspense Account	(163,209,086)	(48,030,745)
Right Of Use (ROU) Assets as per IFRS-16	112,505,244	156,325,224
	(12,425,241,463)	1,976,895,725
Deposit from other banks	8,365,346,719	2,891,032,473
Deposit from customers	(8,181,200,802)	1,599,527,768
Other liabilities	(12,609,387,380)	(2,513,664,515)
Net cash flows from operating activities	707,551,048	1,820,403,918

Un-audited Consolidated Cash Flow Statement
For the period ended 30 September 2026

	Amount in BDT	
	Jan-26 to Sep-26	Jan-25 to Sep-25
B) Cash flows from investing activities		
Brokerage House customer account	-	-
(Purchase)/ sale of property, plant and equipment	(104,231,021)	(176,661,795)
(Purchase)/sale of shares	69,821,642	7,390,045
(Purchase)/sale of bond	100,000,000	200,000,000
Other investment	(18,542,855,700)	(15,895,194,401)
Net cash flows from investing activities	(18,477,265,078)	(15,864,466,152)
C) Cash flows from financing activities		
Receipts from issue of loan capital and debt Securities	-	-
Payments for redemption of loan capital and debt securities	-	(600,000,000)
Paid for Interest on Subordinated bond	-	(36,534,240)
Received by issue of right share	-	-
Dividend paid	-	-
Net cash flows from financing activities	-	(636,534,240)
Net increase/(decrease) in cash & cash equivalent (A+B+C)	(17,769,714,030)	(14,680,596,474)
Effects of Exchange rate changes on cash and cash equivalents	32,183,057	23,192,559
Cash and cash equivalent at beginning of the year	48,434,156,977	42,308,425,872
Cash and cash equivalent at the end of the period	30,696,626,005	27,651,021,957
** Net Operating Cash Flow Per Share (NOCFPS)	0.64	1.65
Cash and cash equivalents at the end of the period		
Cash in hand (Including foreign currencies)	4,085,629,547	3,821,618,467
Balance with Bangladesh Bank & its agent bank(s) (including foreign currencies)	17,686,642,122	15,769,806,794
Balance with other banks and financial institutions	8,223,441,936	6,625,121,196
Prize Bonds	6,752,400	6,375,500
Money at call on short notice	694,160,000	1,428,100,000
	30,696,626,005	27,651,021,957

**** Net Operating Cash Flow Per Share (NOCFPS) has decreased compared to the previous period due to a decrease in Net Cash flows from operating activities.**


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

Dhaka

Date: 27 October 2026

Mercantile Bank PLC. and its Subsidiaries
Un-audited Consolidated Statement of Changes in Equity
For the period ended 30 September 2026

Amount in BDT

Particulars	Paid-up Capital	Statutory Reserve	General reserve	Foreign currency translation gain/(loss)	Other Reserve				Surplus	Total	Non Controlling Interest	Grand Total
					Dividend Equalization Fund	Adjustment for Approved Securities	Revaluation Surplus for Fixed Assets/Other	Net Balance of Other Reserve	Profit/(loss)			
	A	B	C	D	E	F	G	H=(E+F+G)	I	J=(A+B+C+D+H+I)	K	L=(J+K)
Balance as at 1 January 2026	11,065,754,350	11,041,529,482	2,480,000,000	17,095,140	45,680,250	690,719,542	686,852,897	1,423,252,689	810,290,560	26,837,922,222	110,801,282	26,948,723,504
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage Property Sale Naogaon Branch	-	-	-	-	-	-	-	-	102,114	102,114	-	102,114
Statutory reserve	-	24,224,868	-	-	-	-	-	-	(24,224,868)	-	-	-
Coupon Interest on MBL Perpetual Bond	-	-	-	-	-	-	-	-	(272,250,012)	(272,250,012)	-	(272,250,012)
Startup Fund	-	-	-	-	-	-	-	-	(4,630,486)	(4,630,486)	-	(4,630,486)
General reserve	-	-	-	-	-	-	-	-	-	-	-	-
Market adjustment of approved securities (HTM)	-	-	-	-	-	475,525,015	43,621,930	519,146,945	-	519,146,945	-	519,146,945
Surplus/deficit on account of revaluation/Reserve of properties/others	-	-	-	-	-	-	(43,240,942)	(43,240,942)	-	(43,240,942)	-	(43,240,942)
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	408,312	-	-	-	-	(9,628,274)	(9,219,962)	-	(9,219,962)
Net gains and losses not recognised in Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
Net profit for the period after taxation	-	-	-	-	-	-	-	-	479,965,284	479,965,284	5,853,717	485,819,000
Transfer	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of bonus shares	-	-	-	-	-	-	-	-	-	-	-	-
Bonus share premium	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	-	-	-	-
Dividend equalization fund	-	-	-	-	-	-	-	-	-	-	-	-
Non controlling share capital/profit	-	-	-	-	-	-	-	-	-	-	-	-
Issue of right share	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30.09.2026	11,065,754,350	11,065,754,350	2,480,000,000	17,503,452	45,680,250	1,166,244,557	687,233,885	1,899,158,691	979,624,319	27,507,795,162	116,654,999	27,624,450,161
Balance as at 30.09.2025	11,065,754,350	11,218,992,356	2,480,000,000	15,872,006	45,680,250	2,001,156,972	686,261,417	2,733,098,639	1,574,310,547	29,088,027,888	110,931,562	29,198,959,460


Company Secretary


Director


Managing Director


Chief Financial Officer


Chairman

Dhaka

Date: 27 October 2026

Mercantile Bank PLC. and its Subsidiaries

Un-audited Consolidated Liquidity Statement

Asset and Liability Maturity Analysis

As at 30 September 2026

Amount in BDT

Particulars	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	More than 5 years	Total
Assets:						
Cash in hand	4,085,497,730	3,519,100,122	131,817	-	14,167,542,000	21,772,271,668
Balance with other banks and financial institutions	21,226,438	349,356,841	7,852,858,657	-	-	8,223,441,936
Money at call on short notice	694,160,000	-	-	-	-	694,160,000
Investments	1,578,136,302	772,934,313	25,683,458,700	54,115,226,654	58,355,592,264	140,505,348,234
Loans and advances/investments	68,834,820,830	28,037,739,462	44,437,194,203	86,884,738,254	73,244,815,345	301,439,308,093
Fixed assets including premises, furniture and fixtures	-	-	370,213,667	2,720,376,564	-	3,090,590,231
Other assets	3,291,605,992	1,409,253,986	3,272,255,406	86,556,960	689,013,384	8,748,685,728
Non-banking assets Land	-	-	-	-	1,010,150,332	1,010,150,332
Total Assets	78,505,447,293	34,088,384,724	81,616,112,449	143,806,898,432	147,467,113,324	485,483,956,222
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	10,300,000,000	-	13,032,519,710	-	-	23,332,519,710
Deposits (Conventional and Islamic banking)	60,846,789,022	28,910,950,480	40,547,674,125	101,752,772,442	136,205,453,596	368,263,639,665
Other accounts	3,313,207,957	-	-	-	-	3,313,207,957
Non-convertible Subordinated Bond	-	-	-	-	-	-
Mercantile Bank Perpetual Bond	-	-	-	-	3,630,000,000	3,630,000,000
Provision and other liabilities	-	202,923,165	22,279,051,541	36,838,164,023	-	59,320,138,729
Total Liabilities	74,459,996,979	29,113,873,645	75,859,245,376	138,590,936,465	139,835,453,596	457,859,506,061
Net Liquidity Gap	4,045,450,314	4,974,511,079	5,756,867,073	5,215,961,967	7,631,659,728	27,624,450,161

Mercantile Bank PLC.
Un-audited Balance Sheet
As at 30 September 2026

	Amount in BDT	
	Sep-26	Dec-25
PROPERTY AND ASSETS		
Cash	21,772,139,852	29,094,536,109
Cash in hand (Including foreign currencies)	4,085,497,730	4,163,665,980
Balance with Bangladesh Bank & its agent bank(s) (including foreign currencies)	17,686,642,122	24,930,870,128
Balance with other banks and financial institutions	8,178,361,800	15,799,296,237
In Bangladesh	373,004,909	1,859,240,158
Outside Bangladesh	7,805,356,891	13,940,056,079
Money at call on short notice	694,160,000	3,471,054,000
Investments	138,461,643,613	127,853,585,736
Government	130,535,433,979	119,757,554,460
Others	7,926,209,634	8,096,031,276
Loans and Advances/investments	297,293,482,568	285,935,574,074
Loans, Cash Credit, Overdraft etc/investments	287,985,391,382	278,168,575,650
Bills purchased and discounted	9,308,091,186	7,766,998,424
Fixed assets including premises, furniture and fixtures	2,979,786,866	3,131,089,404
Other assets	11,994,328,927	11,592,242,363
Non- banking assets	1,010,150,332	1,010,150,332
Total Assets	482,384,053,957	477,887,528,253
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	22,874,269,728	14,427,279,690
Mercantile Bank Perpetual Bond	3,630,000,000	3,630,000,000
Deposits and other Accounts	371,586,611,645	379,787,527,443
Current/ Al-wadeeah current accounts and other accounts	97,578,487,577	107,711,890,347
Bills Payable	3,313,207,957	3,122,006,246
Savings Bank/Mudaraba savings bank deposits	45,914,135,818	41,152,368,733
Fixed deposits/Mudaraba fixed deposits	128,892,633,361	143,333,705,572
Deposit under schemes/Mudaraba deposit schemes	95,888,146,934	84,467,556,545
Other Liabilities	57,165,563,836	53,577,315,869
Total Liabilities	455,256,445,210	451,422,123,002
Capital/Shareholders' Equity		
Paid up capital	11,065,754,350	11,065,754,350
Statutory reserve	11,065,754,350	11,041,529,482
General reserve	2,480,000,000	2,480,000,000
Other reserve	1,855,536,762	1,380,011,747
Foreign currency translation gain/(loss)	17,503,452	17,095,140
Surplus in Profit & Loss Account	643,059,834	481,014,532
Total shareholders' Equity	27,127,608,747	26,465,405,251
Total Liabilities & Shareholders' Equity	482,384,053,957	477,887,528,253

Un-audited Balance Sheet
As at 30 September 2026

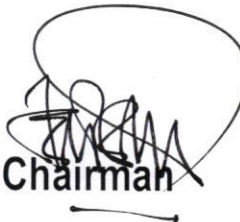
	Amount in BDT	
	Sep-26	Dec-25
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and Endorsements	48,363,097,595	55,580,552,033
Letters of Guarantee	19,739,011,391	19,247,512,905
Irrevocable Letters of Credit	97,543,768,369	98,339,091,366
Bills for Collection	9,397,676,357	11,007,287,618
Other Contingent Liabilities	-	-
Total	175,043,553,712	184,174,443,922
Other commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	175,043,553,712	184,174,443,922
Net Asset Value Per Share (NAVPS)	24.51	23.92


Company Secretary


Chief Financial Officer


Managing Director

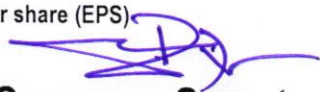

Director

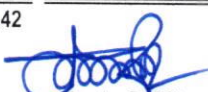

Chairman

Dhaka
Date: 27 October 2026

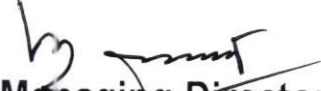
Mercantile Bank PLC.
Un-audited Profit and Loss Account
For the period ended 30 September 2026

	Amount in BDT	
	Jan-26 to Sep-26	Jan-25 to Sep-25
Interest income/Profit on investment	18,156,693,120	21,404,963,343
Interest/Profit Paid on deposits, borrowings etc.	21,919,295,344	18,606,595,937
Net interest income	(3,762,602,224)	2,798,367,406
Investment income	8,599,946,705	5,076,806,293
Commission, exchange and brokerage	1,627,724,838	2,287,161,288
Other operating income	1,006,969,069	1,060,365,919
Total operating income	11,234,640,611	8,424,333,500
	7,472,038,387	11,222,700,907
Salaries and allowances	3,406,392,684	3,122,209,060
Rent, taxes, insurances, electricity etc.	682,735,825	549,945,040
Legal expenses	39,300,312	33,409,482
Postage, stamps, telecommunication etc.	75,295,380	73,927,739
Stationery, Printings, Advertisements etc.	360,002,176	444,721,977
Chief Executive's Salary and fees	13,675,000	13,675,000
Directors' fees	4,902,538	3,953,500
Auditors' fees	-	230,000
Depreciation and repair of bank's assets	466,771,030	547,749,629
Other expenses	1,155,652,901	1,463,767,474
Total operating expenses	6,204,727,845	6,253,588,900
Profit/(Loss) before provision	1,267,310,542	4,969,112,006
Provision for loans and advances/investments including Off Balance Sheet items	428,311,855	2,211,926,911
Provision for diminution in value of investments in shares	-	-
Other provision	25,950,134	-
Total provision	454,261,989	2,211,926,911
Total profit/(Loss) before taxes	813,048,553	2,757,185,096
Provision for Current Tax	367,742,552	736,830,784
Provision for Deferred Tax	(17,742,552)	(36,830,784)
	350,000,000	700,000,000
Net profit after taxation	463,048,553	2,057,185,096
Appropriations		
Statutory reserve	24,224,868	551,437,019
Startup Fund	4,630,486	20,571,851
General reserve	-	-
Coupon Interest on MBL Perpetual Bond	272,250,012	272,250,000
	301,105,365	844,258,870
Retained surplus	161,943,188	1,212,926,225
Earnings per share (EPS)	0.42	1.86


Company Secretary


Chief Financial Officer


Director

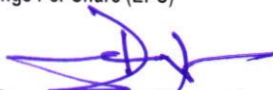

Managing Director


Chairman

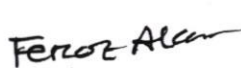
Dhaka
Date: 27 October 2026

Mercantile Bank PLC.
Un-audited Profit & Loss Account
For the period ended 30 September 2026

	Amount in BDT			
	Jan-26 to Sep-26	Jan-25 to Sep-25	Jul'26-Sep'26	Jul'25-Sep'25
Interest income/Profit on investment	18,156,693,120	21,404,963,343	6,001,363,412	7,007,040,516
Interest/Profit Paid on deposits, borrowings etc.	21,919,295,344	18,606,595,937	7,122,879,501	5,708,737,201
Net Interest Income	(3,762,602,224)	2,798,367,406	(1,121,516,089)	1,298,303,316
Investment Income	8,599,946,705	5,076,806,293	2,823,812,726	1,221,613,967
Commission, Exchange and Brokerage	1,627,724,838	2,287,161,288	584,479,656	658,229,495
Other Operating Income	1,006,969,069	1,060,365,919	285,194,045	307,950,738
Total Operating Income	11,234,640,611	8,424,333,500	3,693,486,427	2,187,794,199
	7,472,038,387	11,222,700,907	2,571,970,338	3,486,097,515
Salaries and Allowances	3,406,392,684	3,122,209,060	1,138,267,565	705,270,661
Rent, Taxes, Insurances, Electricity etc.	682,735,825	549,945,040	248,476,862	192,108,796
Legal Expenses	39,300,312	33,409,482	11,760,474	11,393,577
Postage, Stamps, Telecommunication etc.	75,295,380	73,927,739	20,876,193	20,956,037
Stationery, Printings, Advertisements etc.	360,002,176	444,721,977	142,296,783	80,785,038
Chief Executive's Salary and Fees	13,675,000	13,675,000	3,825,000	3,825,000
Directors' Fees	4,902,538	3,953,500	2,137,850	1,405,500
Auditors' Fees	-	230,000	-	230,000
Depreciation and Repair to bank's property	466,771,030	547,749,629	143,034,078	175,238,114
Other Expenses	1,155,652,901	1,463,767,474	390,800,528	187,222,620
Total Operating Expenses	6,204,727,845	6,253,588,900	2,101,475,331	1,378,435,343
Profit/(loss) before provision	1,267,310,542	4,969,112,006	470,495,007	2,107,662,172
Provision for loans and advances/investments including Off Balance Sheet items	428,311,855	2,211,926,911	70,745,230	1,849,761,448
Provision for diminution in value of investment	-	-	-	-
Other Provision	25,950,134	-	25,950,134	-
Total Provision	454,261,989	2,211,926,911	96,695,364	1,849,761,448
Total Profit before taxes	813,048,553	2,757,185,096	373,799,643	257,900,724
Provision for Current Tax	367,742,552	736,830,784	152,434,881	204,194,857
Provision for Deferred Tax	(17,742,552)	(36,830,784)	(2,434,881)	(4,194,857)
	350,000,000	700,000,000	150,000,000	200,000,000
Net Profit after Taxation	463,048,553	2,057,185,096	223,799,643	57,900,724
Profit available for appropriation	463,048,553	2,057,185,096	223,799,642	57,900,724
Appropriation				
Statutory Reserve	24,224,868	551,437,019	0	51,580,145
Startup Fund	4,630,486	20,571,851	2,237,996	579,007
General reserve	-	-	-	(700,000,000)
Coupon Interest on MBL Perpetual Bond	272,250,012	272,250,000	90,750,006	90,750,000
	301,105,365	844,258,870	92,988,003	(557,090,848)
Retained Surplus	161,943,188	1,212,926,225	130,811,640	614,991,572
Earnings Per Share (EPS)	0.42	1.86	0.20	0.05


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Mercantile Bank PLC.
Un-audited Cash Flow Statement
For the period ended 30 September 2026

	Amount in BDT	
	Jan-26 to Sep-26	Jan-25 to Sep-25
A) Cash flows from operating activities	4,872,492,890	11,368,676,420
Interest received	17,539,420,232	20,840,254,081
Interest paid	(8,384,440,851)	(6,525,471,952)
Dividends receipts	38,025,618	37,251,459
Fees and commission received	1,083,880,156	1,224,934,289
Recoveries on loans previously written off	61,485,419	49,796,897
Payment to the employees	(3,406,392,684)	(3,122,209,060)
Payment to suppliers	(360,002,176)	(444,721,977)
Income taxes paid	(1,699,482,824)	(691,157,316)
Received from other operating activities	9,946,496,628	9,715,278,788
Exchange gain	520,881,587	1,050,176,528
Other operating income	9,425,615,042	8,665,102,260
Payment for other operating activities	(2,194,226,417)	(2,129,138,404)
Rent, taxes, insurances and electricity	(526,094,983)	(414,625,867)
Legal expenses	(39,300,312)	(33,409,482)
Postage, stamps and telecommunication	(72,522,873)	(73,725,282)
Auditors' fees	2,185,000	345,000
Repair and maintenance	(99,880,872)	(120,672,668)
Chief Executive's Salary and fees	(13,675,000)	(13,675,000)
Directors' fees	(4,902,538)	(3,953,500)
Other expenses	(1,440,034,840)	(1,469,421,604)
Operating profit before changes in operating assets and liabilities	12,624,763,101	18,954,816,804
(Increase)/ decrease in operating assets and liabilities	(10,033,598,006)	(19,095,255,716)
Trading securities	1,324,310,488	(15,794,445,896)
Loans and advances to other banks	-	-
Loans and advances to customers	(11,357,908,494)	(3,300,809,820)
Other assets (Item-wise)	(402,086,564)	73,731,802
Income generating other assets:		
Investment in shares of subsidiary companies		
Investment in Shares of subsidiary company (In Bangladesh) Mercantile Bank Securities Ltd.	-	-
Investment in Shares of subsidiary company (In Bangladesh) MBL Asset Management Ltd.	-	-
Investment in Shares of subsidiary company (outside Bangladesh) Mercantile Exchange House (UK) Ltd.	844,322	(4,306,848)
Mercantile Bank OBU Unit	-	-
Islamic-Conv. Adjustment Account	-	-
Non-income generating other assets:		
Stationery, stamps, printing materials in stock etc	4,589,802	(7,234,379)
Advance rent and advertisement	50,884,584	39,667,594
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debenture and other income receivable	8,078,289	(907,587,995)
Security deposit	143,325	(629,595)
Preliminary, formation and organization expenses, renovation/development expenses and prepaid expenses	(239,933,201)	(15,635,312)
Branch adjustment	-	-
Inter Branch Settlement Account	(175,989,845)	861,163,857
Suspense Account	(163,209,086)	(48,030,745)
Right Of Use (ROU) Assets as per IFRS-16	112,505,244	156,325,224
	(1,458,227,283)	1,908,192,941
Deposit from other banks	8,446,990,038	2,809,401,260
Deposit from customers	(8,200,915,798)	1,553,000,118
Other liabilities	(1,704,301,523)	(2,454,208,437)
Net Cash flows from operating activities	730,851,249	1,841,485,831

Un-audited Cash Flow Statement
For the period ended 30 September 2026

	Amount in BDT	
	Jan-26 to Sep-26	Jan-25 to Sep-25
B) Cash flows from investing activities		
(Purchase)/sale of property, plant and equipment	(100,624,380)	(178,561,427)
(Purchase)/sale of shares	69,821,642	7,390,045
Purchase/sale of bond	100,000,000	200,000,000
Other investment activities	(18,542,855,700)	(15,895,194,401)
Net cash flows from investing activities	(18,473,658,437)	(15,866,365,783)
C) Cash flows from financing activities		
Receipts from Issue of loan capital and debt securities	-	-
Payments for redemption of loan capital and debt securities	-	(600,000,000)
Paid for Interest on Subordinated bond	-	(36,534,240)
Received by issue of right share	-	-
Dividend paid	-	-
Net cash flows from financing activities	-	(636,534,240)
Net increase/(decrease) in cash & cash equivalent (A+B+C)	(17,742,807,188)	(14,661,414,192)
Effects of Exchange rate changes on cash and cash equivalents	22,963,095	12,050,472
Cash and cash equivalent at the beginning of the year	48,371,258,145	42,260,828,946
Cash and cash equivalent at the end of the period	30,651,414,052	27,611,465,226
** Net Operating Cash Flow Per Share (NOCFPS)	0.66	1.66
Cash and cash equivalents at end of the period		
Cash in hand (Including foreign currencies)	4,085,497,730	3,821,554,350
Balance with Bangladesh Bank & its agent bank(s) (including foreign currencies)	17,686,642,122	15,769,806,794
Balance with other banks and financial institutions	8,178,361,800	6,585,628,582
Prize Bonds	6,752,400	6,375,500
Money at call on short notice	694,160,000	1,428,100,000
	30,651,414,052	27,611,465,226

**** Net Operating Cash Flow Per Share (NOCFPS) has decreased compared to the previous period due to a decrease in Net Cash flows from operating activities.**


Company Secretary


Chief Financial Officer


Managing Director


Director

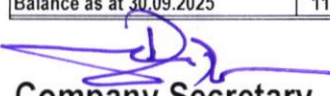

Chairman

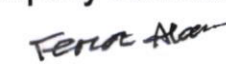
Dhaka
Date: 27 October 2026

Mercantile Bank PLC.
Un-audited Statement of Changes in Equity
For the period ended 30 September 2026

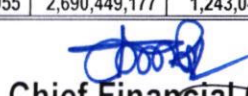
Amount in BDT

Particulars	Paid-up capital	Statutory reserve	General reserve	Foreign currency translation gain/(loss)	Other reserve				Surplus profit/(loss)	Total
					Dividend Equalization Fund	Adjustment for Approved Securities	Revaluation surplus for Fixed assets/Other	Net balance of other reserve		
	A	B	C	D	E	F	G	H=E+F+G	I	J=A+B+C+D+H+I
Balance as at 1 January 2026	11,065,754,350	11,041,529,482	2,480,000,000	17,095,140	45,680,250	690,719,542	643,611,955	1,380,011,747	481,014,532	26,465,405,251
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Mortgage Property Sale Naogaon Branch	-	-	-	-	-	-	-	-	102,114	102,114
Transfer from income of OBU	-	-	-	-	-	-	-	-	-	-
Statutory reserve	-	24,224,868	-	-	-	-	-	-	(24,224,868)	-
Coupon Interest on MBL Perpetual Bond	-	-	-	-	-	-	-	-	(272,250,012)	(272,250,012)
Startup Fund	-	-	-	-	-	-	-	-	(4,630,486)	(4,630,486)
General reserve	-	-	-	-	-	-	-	-	-	-
Market adjustment of approved	-	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation/Reserve of properties	-	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	475,525,015	-	475,525,015	-	475,525,015
Currency translation difference	-	-	-	408,312	-	-	-	-	-	408,312
Net gains and losses not recognised in the income statement	-	-	-	-	-	-	-	-	-	-
Net profit for the period after taxation	-	-	-	-	-	-	-	-	463,048,553	463,048,553
Transfer	-	-	-	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-	-	-	-
Bonus share premium	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	-	-
Dividend equalization fund	-	-	-	-	-	-	-	-	-	-
Issue of right share	-	-	-	-	-	-	-	-	-	-
Balance as at 30.09.2026	11,065,754,350	11,065,754,350	2,480,000,000	17,503,452	45,680,250	1,166,244,557	643,611,955	1,855,536,762	643,059,834	27,127,608,747
Balance as at 30.09.2025	11,065,754,350	11,218,992,356	2,480,000,000	15,872,006	45,680,250	2,001,156,972	643,611,955	2,690,449,177	1,243,042,882	28,714,110,771


Company Secretary


Director


Managing Director


Chief Financial Officer


Chairman

Dhaka

Date: 27 October 2026

Mercantile Bank PLC.
Un-audited Liquidity Statement
Asset and Liability Maturity Analysis
As at 30 September 2026

Amount in BDT

Particulars	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	More than 5 years	Total
Assets:						
Cash in hand	4,085,497,730	3,519,100,122	-	-	14,167,542,000	21,772,139,852
Balance with other banks and financial institutions	21,226,438	349,356,841	7,807,778,521	-	-	8,178,361,800
Money at call on short notice	694,160,000	-	-	-	-	694,160,000
Investments	1,578,136,302	772,934,313	23,639,754,080	54,115,226,654	58,355,592,264	138,461,643,613
Loans and advances/investments	68,834,820,830	28,037,739,462	40,291,368,677	86,884,738,254	73,244,815,345	297,293,482,568
Fixed assets including premises, furniture and fixtures	-	-	370,213,667	2,609,573,199	-	2,979,786,866
Other assets	3,291,605,992	1,409,253,986	3,272,255,406	86,556,960	3,934,656,583	11,994,328,927
Non-banking assets Land	-	-	-	-	1,010,150,332	1,010,150,332
Total assets	78,505,447,293	34,088,384,724	75,381,370,350	143,696,095,067	150,712,756,523	482,384,053,957
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	10,300,000,000	-	12,574,269,728	-	-	22,874,269,728
Deposits (Conventional and Islamic banking)	60,846,789,022	28,910,950,480	35,297,661,000	104,065,233,352	139,152,769,835	368,273,403,689
Other accounts	3,313,207,957	-	-	-	-	3,313,207,957
Non-convertible Subordinated Bond	-	-	-	-	-	-
Mercantile Bank Perpetual Bond	-	-	-	-	3,630,000,000	3,630,000,000
Provision and other liabilities	-	202,923,165	22,279,051,541	34,683,589,130	-	57,165,563,836
Total liabilities	74,459,996,979	29,113,873,645	70,150,982,269	138,748,822,482	142,782,769,835	455,256,445,210
Net Liquidity Gap	4,045,450,314	4,974,511,079	5,230,388,081	4,947,272,585	7,929,986,688	27,127,608,747

Mercantile Bank PLC.

Selected Notes to the Financial Statements

As at and for the year ended 30 September, 2026

1.0 Legal Status of the Bank

Mercantile Bank PLC. ("the Bank") is one of the third generation Private Commercial Banks (PCBs) incorporated in Bangladesh as a Public Company, Limited by shares under the Companies Act 1994 on 20 May, 1999 and subsequently obtained Banking operation license from Bangladesh Bank under the Bank Company Act, 1991 as amended in 2023. The bank commenced its commercial operation on 2 June, 1999. Afterward, the Bank went for public issue of shares in the year 2003 and its shares are listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). As per BRPD Circular letter # 34 dated: 27 August 2023 Mercantile Bank Limited change its Name as Mercantile Bank PLC. At present, the Bank has 153 Branches including 2 Islamic Banking Branch, 52 Sub-branches, 188 agent banking outlets, 199 own Automated Teller Machines (ATMs), 11 own Cash Recycler Machines (CRM), 2 Off-shore Banking Units (OBU), 45 Islamic Banking Windows and 2,593 employees all over Bangladesh. The Bank has 3 subsidiary companies namely Mercantile Bank Securities Ltd. (MBSL), MBL Asset Management Limited and Mercantile Exchange House (UK) Limited as on 30 September, 2026. It is to be mentioned here that MBPLC (Having 10% share holding) has obtained Letter of Intent (LOI) to start a Digital Banking Operation under consortium method in the name "Digi10 Bank PLC.". Apart, the establishment of another one subsidiary- namely MBL MyCash Limited is in the process of finalization. The registered office of the bank is situated at 61, Dilkusha C/A, Dhaka-1000, and Bangladesh.

1.1 Nature of Business Activities

MBPLC has been able to establish itself as a leading third generation private commercial bank by dint of its prudent policy guidelines coupled with proper execution, wider range of banking products and admirable customer services. The core activities of the Bank are to provide all kinds of commercial banking services including Deposits Mobilization, Corporate Banking, SME and Consumer Businesses, Discounting bills, Foreign Exchange Business, Off Shore Banking, Treasury function, Card business, Mobile Banking (MyCash), Internet Banking, Locker Service agent banking and Islamic Banking etc. MBPLC caters card services to its customers by VISA dual prepaid card, Credit Card, Debit card, VISA Medical Card, VISA International Student Card, VISA Dual Hajj Card and International/Dual cards with various up-to-date facilities. Mercantile Bank PLC. has started centralized 'MBPLC Contact Center' to provide banking services to customers' doorstep on 24/7 basis through 16225

2. Significant Accounting Policies

The accounting policies set out below have been applied consistently to all the period presented in these financial statements and have been applied consistently by the Bank.

2.1 Basis of Preparation of the Financial Statements

The financial statements of the Bank and its subsidiaries have been prepared for the year ended on 30 September, 2026 on a going concern basis in accordance with the First Schedule (Sec-38) of the Bank Companies Act, 1991 (as amended up to 2018), BRPD Circular #14 dated 25 June 2003, other Bangladesh Bank circulars, International



Accounting Standards (IASs) & International Financial Reporting Standards (IFRSs) adopted by Financial Reporting Council (FRC) etc.

The Bank has complied with the requirements of following laws and regulations from various Government bodies:

- I. The Bank Company Act, 1991(amendment thereon 2023).
- II. The Companies Act, 1994 and amendment thereon.
- III. Circulars, Regulations and Guidelines issued by Bangladesh Bank time to time.
- IV. Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission Act 1993, Bangladesh Securities and Exchange Commission IPO Rules 2006, Gazette Notification (No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June 2018) on Financial Reporting and Disclosure, Any other directives, Orders and Circulars issued by Bangladesh Securities and Exchange Commission (BSEC).
- V. Dhaka Stock Exchange (DSE) Listing Regulations, 2015, Chittagong Stock Exchange (CSE) (Listing) Regulations, 2015 and Central depository Bangladesh Limited (CDBL) rules & regulations.
- VI. The Income Tax Act 2023.
- VII. Statutory Regulatory Orders (SROs), General Orders, Notifications issued by NBR time to time
- VIII. The VAT and Supplementary Duty Act, 2012 and amendment thereon; The VAT and Supplementary Duty Rules 2016.
- IX. The Financial Reporting Act, 2015.

The consolidated financial statements of the Bank as at and for the year ended 30 September, 2026 have been prepared under the historical cost convention except investments and in accordance with the "first schedule" (section 38) of the Bank Companies Act 1991 as amended by Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and exchange Rules 2020, Dhaka and Chittagong Stock Exchange's listing regulations. In case, any requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.2 Basis of Consolidation

The Consolidated Financial Statements include the financial statements of Mercantile Bank PLC., Off-shore Banking Units and its subsidiaries- Mercantile Bank Securities Limited, MBL Asset Management Limited and Mercantile Bank Exchange House (UK) Limited, prepared as at and for the year ended 30 September, 2026. The Consolidated Financial Statements have been prepared in accordance with IAS 27 "Separate Financial Statements" and IFRS-10 "Consolidated Financial Statements".

2.3 Functional and Presentation Currency

The Bank has determined Bangladesh Taka (BDT) as functional currency. Moreover, functional currency for Off-shore banking unit is US Dollar (USD) and Mercantile Exchange House (UK) Limited is Pound Sterling (GBP).

The financial statements of Bank and its subsidiaries are presented in Bangladesh Taka (BDT) except as indicated above; financial information has been rounded off to the nearest Taka.



2.4 Statement of Cash Flows

The statement of cash flows has been prepared in accordance with the guideline of BRPD Circular # 14, dated 25 June 2003 issued by the Banking Regulation and Policy Department of Bangladesh Bank which is a combination of direct and indirect methods. In addition to BRPD Circular 14, dated 25 June 2003 as stated, MBPLC. also follows IAS-7 for areas not covered in the above circular.

3. Break-up of Paid-up Capital

Accounting year	Declaration	No. of shares	Value in capital (BDT)	Cumulative (BDT)
1999	Initial	24,500,000	245,000,000	245,000,000
2000	No Dividend Declared	-	-	245,000,000
2001	Bonus	3,185,000	31,850,000	276,850,000
2002	Bonus	2,768,500	27,685,000	304,535,000
2003	Bonus	1,523,000	15,230,000	319,765,000
2003	IPO	31,976,500	319,765,000	639,530,000
2004	Bonus	15,988,250	159,882,500	799,412,500
2005	Bonus	19,985,310	199,853,100	999,265,600
2006	Bonus	19,985,310	199,853,100	1,199,118,700
2007	Bonus	29,977,960	299,779,600	1,498,898,300
2008	Bonus	29,977,960	299,779,600	1,798,677,900
2009	Bonus	35,973,550	359,735,500	2,158,413,400
2010	Bonus	47,485,090	474,850,900	2,633,264,300
2010	Right Share	143,894,230	1,438,942,300	4,072,206,600
2011	Bonus	89,588,540	895,885,400	4,968,092,000
2012	Bonus	114,266,116	1,142,661,160	6,110,753,160
2013	Bonus	48,886,025	488,860,250	6,599,613,410
2014	Bonus	79,195,360	791,953,600	7,391,567,010
2015	-	-	-	7,391,567,010
2016	-	-	-	7,391,567,010
2017	Bonus	36,957,836	369,578,360	7,761,145,370
2018	Bonus	38,805,726	388,057,260	8,149,202,630
2019	Bonus	122,238,039	1,222,380,390	9,371,583,020
2020	Bonus	46,857,915	468,579,150	9,840,162,170
2021	Bonus	49,200,810	492,008,100	10,332,170,270
2022	Bonus	51,660,851	516,608,510	10,848,778,780
2023	Bonus	21,697,557	216,975,570	11,065,754,350
2024	-	-	-	11,065,754,350
2025	-	-	-	11,065,754,350
Total		1,106,575,435	11,065,754,350	



4. Calculation of Net Asset Value (NAV) per Share

Particulars	Jun-26		Dec-25	
	Consolidated	Solo	Consolidated	Solo
Net Asset Value (in BDT)	27,624,450,161	27,127,608,747	26,948,723,504	26,465,405,251
No. of Shares Outstanding	1,106,575,435	1,106,575,435	1,106,575,435	1,106,575,435
Net Asset Value (NAV) per Share	24.96	24.51	24.35	23.92

*Net Asset Value per Share (NAVPS) reduced compared to previous period due to the decrease of total shareholders' Equity.

5. Earnings per Share (EPS)

Earnings per Share was calculated in accordance with IAS 33 "Earning per Share". The calculation of EPS is as under:

Particulars	Jun-26		Jun-25	
	Consolidated	Solo	Consolidated	Solo
Net Profit attributable to equity shareholders (in BDT)	474,111,567	463,048,553	2,074,176,315	2,057,185,096
Weighted Average number of ordinary shares outstanding during the period	1,106,575,435	1,106,575,435	1,106,575,435	1,106,575,435
* Earnings Per Share (Taka)	0.43	0.42	1.87	1.86

*Earnings Per Share (EPS) reduced compared to previous period due to the decrease of Profit before provision.

6. Calculation of Net Operating Cash Flows per Share (NOCFPS)

Particulars	Jun-26		Jun-25	
	Consolidated	Solo	Consolidated	Solo
Net cash flows from operating activities (in BDT)	707,551,048	730,851,249	1,820,403,918	1,841,485,831
Number of Shares outstanding	1,106,575,435	1,106,575,435	1,106,575,435	1,106,575,435
** Net Operating Cash Flows per Share (NOCFPS)	0.64	0.66	1.65	1.66



** Net Operating Cash Flows per Share (NOCFPS) has decreased compared to the previous period due to a decrease in Net Cash flows from Operating activities.

07. Reconciliation of Net Profit after tax with Cash flows from Operating Activities (Solo) (BDT)

30.09.2026 30.09.2025

463,048,553 2,057,185,096

Net profit after taxation

Adjustment to reconcile net income to net cash provided by operating activities

Interest Income

(617,272,887) (564,709,263)

Interest Expense

13,534,854,492 12,061,123,985

Dividends receipts

38,025,618 37,251,459

Fees and commission income

- -

Payment to the employees

- -

Income taxes paid

(1,349,482,824) 8842,684

Other Operating Income

(142,778,408) 2,565,676,474

Other Operating Expenses

244,106,568 557,519,459

Provision for Loans & Advances/Investments/Other Assets

464,261,989 2,211,926,911

Operating Profit before changes in Operating Assets and Liabilities

12,161,714,548 16,897,631,709

Increase/(Decrease) in operating assets & liabilities

Net Investment in trading securities

1,324,310,488 (15,794,445,896)

Loan & Advance to Customers

(11,357,908,494) (3,300,809,820)

Other Assets

(402,086,565) 73,731,801

Deposits from other Bank

8,446,990,038 2,809,401,260

Deposits from customers

(8,200,915,796) 1,553,000,118

Other Liabilities

(1,704,301,523) (2,454,208,437)

(11,893,911,853) (17,113,330,974)

Net Cash Flows from Operating activities

730,851,249 1,841,485,831



08. Ratings

Credit Rating Information and Services Limited (CRISL), on the basis of Financial Statements has rated Mercantile Bank PLC. CRISL rated the Mercantile Bank PLC. to "A+" (Pronounced as single A Plus) in the long term. The above gradation has been done in consideration with its financial performance, asset quality, capital adequacy, liquidity, IT infrastructure to address future contingency. Financial institutions rated in this category are adjudged the financial institution that is subservient to have adequate safety to timely repayment of financial obligations. It means Bank rated in the category is adjudged to offer adequate safety for timely repayment of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories. CRISL rated the Mercantile Bank PLC. to ST-2 in the short term. This rate shows High Grade of the Bank it indicates high certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small. Both long-term and short-term rating is valid i.e. from 08 July, 2026 to 07 July, 2027.

09. General

- a) The financial information has been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged whenever necessary to confirm to current periods presentation.

