

# MBPLC Spectrum

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মার্কেন্টেলি ব্যাংক



মার্কেন্টেলি ব্যাংক পিএলসি.  
Mercantile Bank PLC.

দক্ষতাই আমাদের শক্তি



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# EDITORIAL NOTE

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As 2025 converges toward its final quarter, the narrative has shifted from avoiding a hard landing to navigating a complex, multi-speed transition. Globally, growth has defied the pessimistic forecasts of early 2025. With S&P Global revising world GDP growth slightly upward to 5.0%, the external environment appears deceptively calm. Yet beneath this surface lies a persistent “policy fog.” US trade tariffs and supply chain reorganizations have capped investment upside. For emerging markets like Bangladesh, the era of cheap global liquidity is now a memory; US core inflation, forecast to persist above 2%, anchors yields in a “higher-for-longer” environment.

For Bangladesh, November 2025 marks a pivotal month where the “surgical repair” of the financial sector has met this global landscape of stabilized uncertainty. On the external flank, the engine is firing with vigor. A historic six-month high in remittance inflows (\$2.89 billion in November) has underwritten the balance of payments.

This “diaspora dividend” has provided the central bank with the necessary room to maneuver without a crippling currency devaluation, stabilizing gross reserves at over \$31 billion. Conversely, the domestic engine is cooling. Headline inflation at 8.29%—driven primarily by sticky food prices—continues to outpace a sluggish wage growth of 8.04%. This negative real income growth of -0.25% is an invisible tax on consumption, forcing a shift in behavior toward essentials and slowing retail turnover.

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**Regulatory transparency has replaced expansion as the primary mandate, signaling that price stability now overrides growth-at-any-cost.**

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Nowhere is the realignment more evident than in the banking industry. November saw the central bank deploy its most decisive tool yet: a 10.0% Repo rate. This “monetary hammer” is a clear signal that transparency and stability now form the bedrock of institutional policy.

The sector is currently undergoing a painful but necessary deleveraging. The adoption of the 90-day overdue rule for NPL classification and forensic audits of major banks are unmasking legacy distressed assets. While this has resulted in a “credit drought”—with private sector disbursement slowing to a low of 9.2%—it is the inescapable prerequisite for a healthy 2026. The interbank liquidity guarantee scheme has successfully prevented systemic contagion, ensuring the repair remains localized.

The path to 2026 is defined by Consolidation and Compliance. While GDP growth remains anchored at 5.0%, the focus must shift to structural integrity. A restoration of trust in the banking ledger is required to break the cycle of stagnation. For the institutional observer, the message of November 2025 is clear: the economy is being re-wired. Those who adapt to this regime of rigorous compliance and realistic risk-pricing will be the primary beneficiaries of the prosperity projected for 2027.

**Tapash Chandra Paul, PhD**

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# MBPLC KEY BUSINESS PERFORMANCE NOVEMBER 2025

## MBPLC KEY BUSINESS PERFORMANCE

### Deposits BDT in Crore



### Loans & Advances BDT in Crore



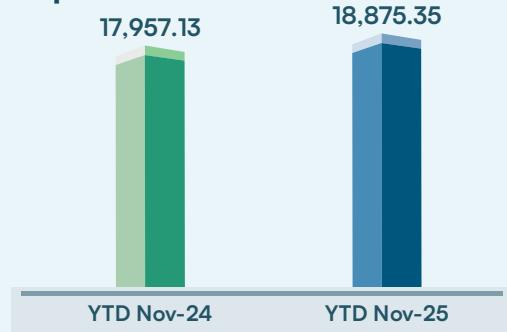
### Operating Profit BDT in Crore



### Import BDT in Crore



### Export BDT in Crore



### Inward Remittance BDT in Crore



### Cost of Deposit

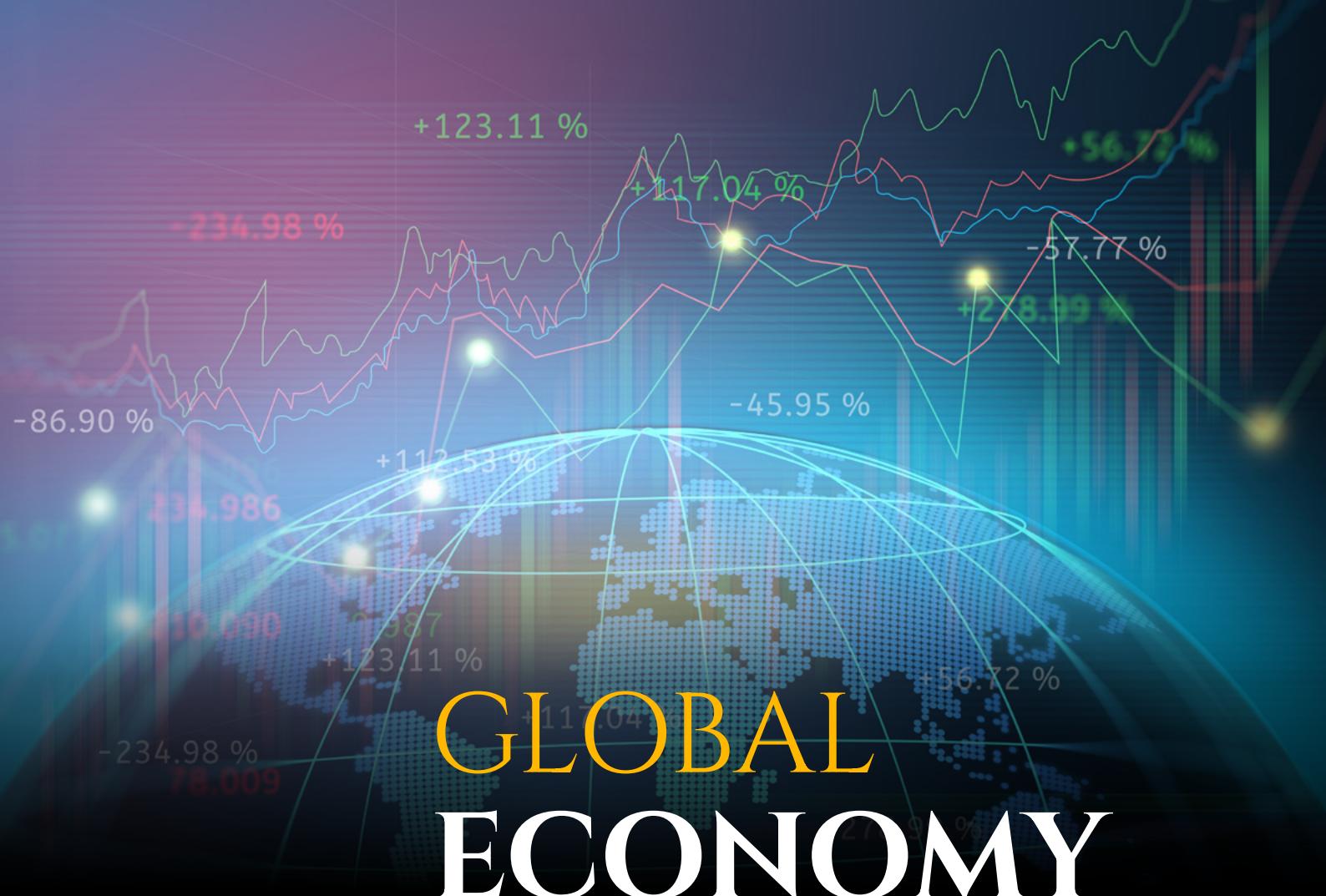


### Yield on Advances



### Spread





# GLOBAL ECONOMY

## Baseline Forecasts and Strategic Outlook — November 2025

### Global Growth '25

**5.0%**

S&P Revised

### Advanced GDP

**1.5%**

Resilient North

### Global Inflation

**3.5%**

Target Glide '26

### THE HOUSE VIEW

#### CHINA'S REBOUND

Revisions for 2025-27 suggest stronger internal momentum, driven by Beijing's recent structural pivots.

#### THE TARIFF CLOUD

Uncertainty over potential US trade tariffs under the IEEPA 'Act' remains a significant drag on predictability.

#### FISCAL FATIGUE

European markets are wary; fiscal uncertainty in the UK and Eurozone is weighing on bond performance.



### “Stabilized momentum amid a cloud of uncertainty.”

The global economy enters the final quarter of 2025 with a stabilized momentum that has defied previous contractionary fears. Upward revisions to real GDP growth forecasts for 2025-2027—specifically from S&P Global and BMI—reflect a stronger assessment of Mainland China’s performance and resilience in developed markets like the US.

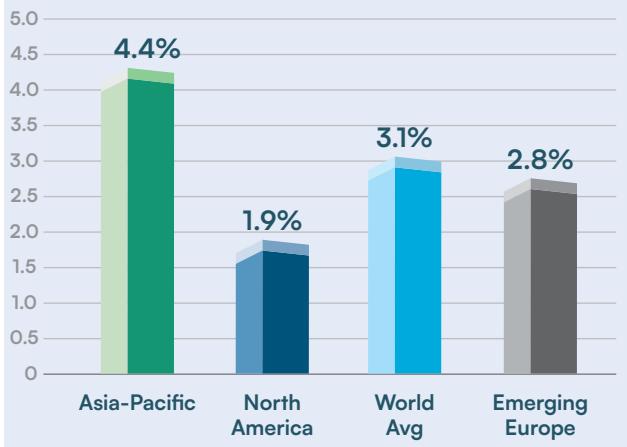
However, the narrative is one of cautious navigation. While business activity accelerated across major hubs in November, significant ambiguity remains regarding US trade tariffs and European fiscal shifts. This policy fog continues to limit the upside for equity markets and long-term global investment.

### THE PACE OF EXPANSION



### REGIONAL DIVERGENCE

REAL GDP FORECASTS (NOV '25)



### REGIONAL BENCHMARKS

Asia-Pacific (BMI)

4.4%

World Average

3.1%

Emerging Europe

2.8%

USA (S&P Global)

~2.0%

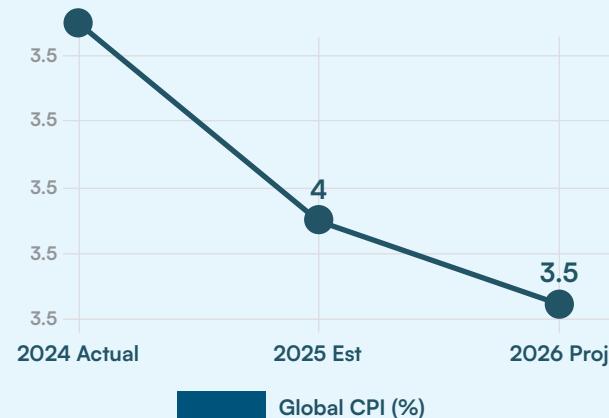
#### The APAC Anchor:

Asia-Pacific continues to lead global growth, while North America and Emerging Europe face structural headwinds from inflation and policy shifts.

#### ANALYSIS: THE US STANCE

US core inflation is forecast to remain above 2% into 2026. This persistent elevation—partly attributed to tariff import effects—necessitates a “higherfor-longer” yield environment.

## A COOLING FEVER



## GLOBAL CPI GLIDE PATH

Global inflation is forecast to decline to 3.5% in 2026, down from 4.0% in 2025. This moderation is supported by weakening economic activity and lower energy price expectations.

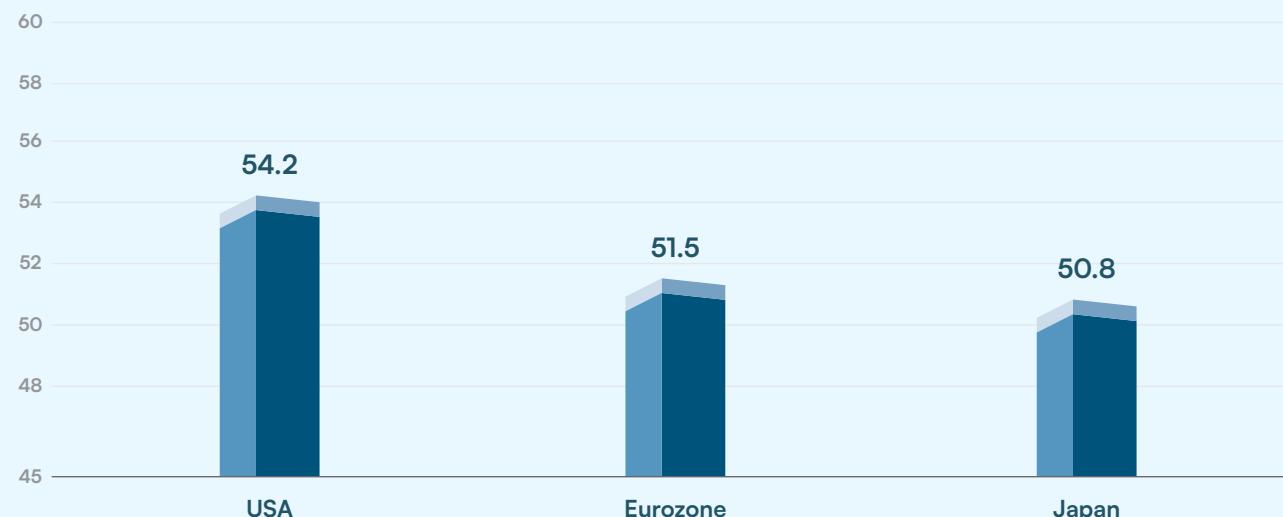
### 2025 ESTIMATE

4.0%

### 2026 FORECAST

3.5%

## MANUFACTURING RESILIENCE



## BUSINESS ACTIVITY INDEX (PMI)

### Energy Tailwinds

Lower energy prices remain the primary catalyst for inflation moderation, though services-sector inflation in the US/UK remains sticky.

### US CORE INFLATION

>2.0%

Expected stickiness into late 2026.

### The Price of Hesitation Treasury Yield Volatility

Policy uncertainty extends beyond monetary settings. The unclear legal status of potential US tariffs under the IEEPA act is contributing to yield volatility and capping equity market gains.

In Europe, specifically around the UK budget, gains in Gilts have been reversed as investors weigh long-term fiscal stability.

### Fiscal Headwind Factors Institutional Concerns

#### Tariff Uncertainty

#### Critical Impact

#### EU Fiscal Shift

#### Stagnation Risk

#### Supply Chain Rerouting

#### Ongoing Pivot

# THE ADVANCED ECONOMIES ANCHOR

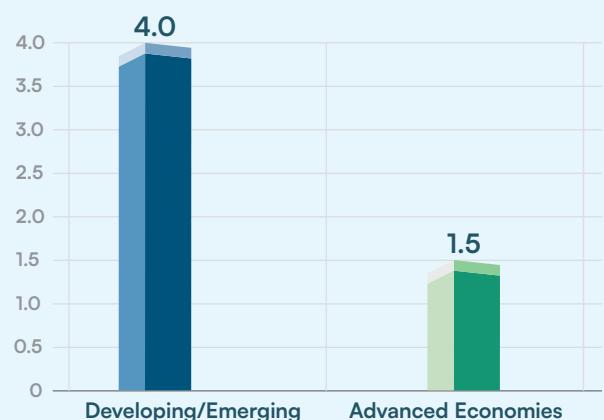
GDP GROWTH: 2025-2027 (EU COMMISSION)



EU growth is supported by a resilient labor market, but potential growth is set to dip from 1.5% in 2024 to 1.3% by 2027.

## DEVELOPING VS. DEVELOPED

GROWTH COMPARISON (PROJ 2026)



## GLOBAL CPI GLIDE PATH

Real GDP growth in developing and emerging economies is projected at 4.0% in 2026, significantly outperforming advanced economies (1.5%).

### CHINA MOMENTUM

**4.2%** 2026 Forecast

While slowing structurally, China's growth remains the engine of the APAC region despite domestic demand weaknesses.

### US-CHINA SENTIMENT

 Strategic Context

TRADE DETENTE

## STABILIZING

Supportive of global market reorganization.

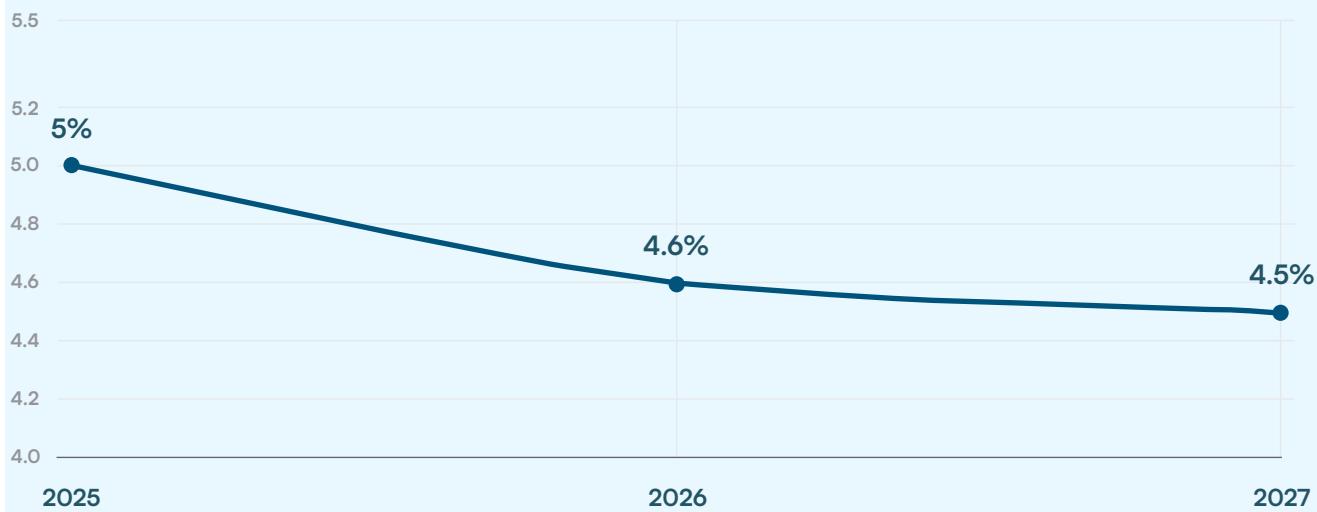
### SUPPLY CHAIN RESILIENCE

Operational Pivot

The rapid reorganization of global supply chains and new trade partnerships are acting as an effective counter-weight to higher tariff levels.

## PROJECTING THE PEAK

S&P GLOBAL / BMI FORECASTS (2025-2027)



“The global economy remains in a state of ‘stabilized transition.’ Growth is resilient but moderated by policy uncertainty and structural shifts in trade. Prudent macroeconomic management and trade detente will be the defining features of the 2026 landscape.”

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BMI (Fitch Solutions). (2025, Nov). Global Monthly Outlook: Upward Revisions. <https://www.fatchsolutions.com/bmi>  
Euromonitor International. (2025). Economic Outlook Q4 2025. <https://www.euromonitor.com/article/outlook-q4>  
European Commission. (2025, Nov). Autumn 2025 Economic Forecast. <https://economy-finance.ec.europa.eu>  
S&P Global Market Intelligence. (2025, Nov). Global GDP Revisions and US Tariff Uncertainty. S&P Global Reports.



# BANGLADESH ECONOMY

## KEY INDICATORS

SUMMARY | NOV 2025



GDP GROWTH PROJ.

**5.0%**

FULL YEAR OUTLOOK



INFLATION HEADLINE

**8.29%**

POINT-TO-POINT



EXTERNAL BUFFER

**\$31.09B**

GROSS RESERVES

## RESILIENCE UNDER PRESSURE: AN OVERVIEW

**“Cautiously optimistic amid moderate growth.”**

The Bangladeshi economy is currently traversing a period of stabilized moderation. While headline growth remains anchored at 5.0% for the 2025-26 fiscal year, the structural shift toward a more robust external balance is increasingly evident. High inward remittance flows are successfully underwriting the balance of payments.

However, the domestic climate remains delicate. Sticky food prices and a decoupling of wage growth from inflation present lingering challenges for household demand. A continued contractionary stance from the central bank appears necessary to maintain this hard-won stability.

## STRATEGIC PRIORITIES

### THE EXTERNAL ANCHOR

November's \$2.89B remittance inflow acts as a critical liquidity shield against global volatility.

### THE REAL-INCOME SQUEEZE

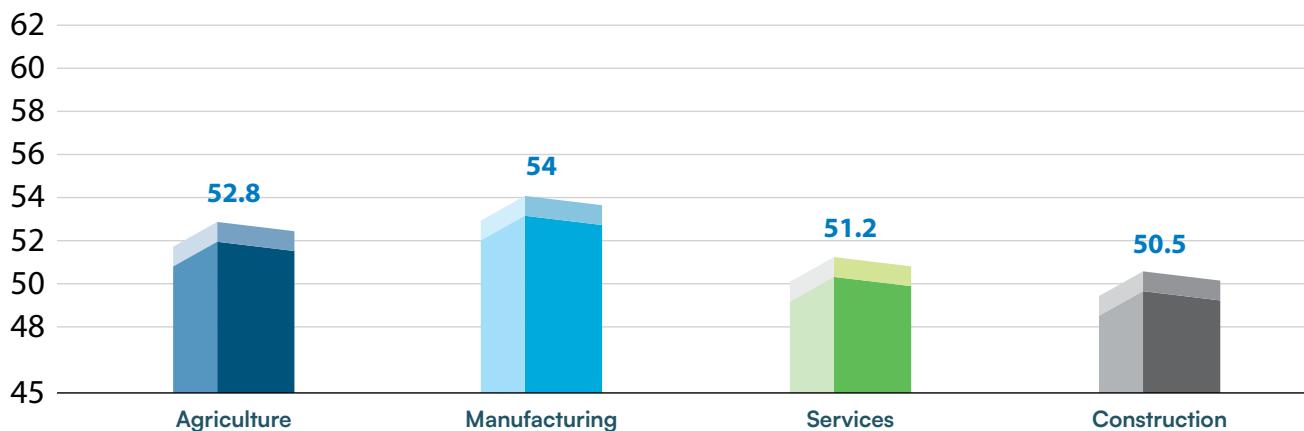
With wage growth (8.04%) trailing inflation (8.29%), real household purchasing power continues to erode.

### SECTORAL SIGNALS

Industrial expansion is contingent on improved energy reliability and rigorous fiscal discipline.

## The Mood of Business

### Purchasing Managers' Index (PMI)



*Expansion momentum remains positive but cooled to 54.0 in November, following October's post-uncertainty surge of 61.8.*

## The Cost of Living

### INFLATION VS. WAGE INDEX



#### Insight

Inflation is becoming structural. The 28-basis-point rise in food costs underscores supply-side vulnerabilities that are resistant to monetary tightening alone.

## THE NUMBERS BEHIND THE NOISE

General CPI

8.29%

Food Inflation

7.36%

Non-Food Inflation

9.08%

Wage Growth Index

8.04%

#### ANALYSIS: THE PAYCHECK GAP

Real wage growth remains in negative territory (0.25%). This "paycheck gap" is actively suppressing middle-income consumption and slowing down retail turnover.

## The Diaspora's Dividend



Remittance inflows of \$2.89 billion for November represent a staggering 31.34% year-on-year surge. This dividend provides the primary defense for the currency and the broader balance of payments.

### ANNUAL GROWTH

+31.3%

### MONTHLY SHIFT

+13.0%

## Trading Places



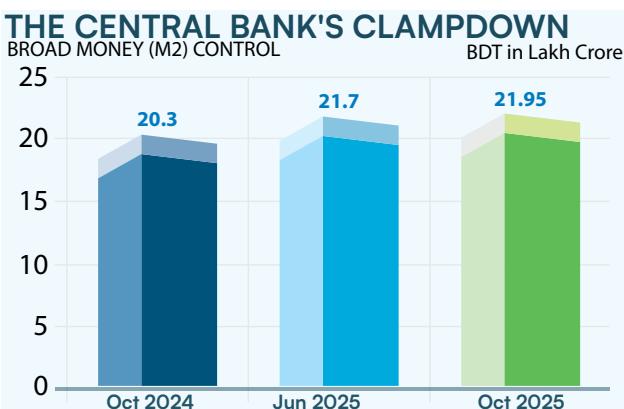
### Transparency in reserves

The crossing of the \$31B mark in gross reserves signals a return to relative stability. Under the IMF's BPM6 standard (\$26.4B), the economy maintains a coverage of five months of imports.

### RMG EXPORT VOLUME

\$3.14B

A slight year-on-year moderation in RMG exports has been detected.



Broad money growth remains restricted at 7.95% YoY. The central bank's hawkish policy is successfully reining in liquidity expansion.

### THE COST OF CREDIT

Interest Rate Framework

Policy Rate (Repo)

10.00%

SLF Lending Rate

11.50%

Call Money Average

9.88%

Bank Rate

4.00%

## THE RUSH TO SAVINGS

DEPOSIT CONCENTRATION (OCT '25)



Time Deposits (Term-based savings)  
Demand Deposits (Current/At-call accounts)

Time Deposits (BDT in Million)	17,289,681
Demand Deposits (BDT in Million)	1,951,535
Total Deposits (BDT in Million)	19,241,216

## Revenue Mobilization

NBR COLLECTION TARGETS (BDT in Crore)



## THE NUMBERS BEHIND THE NOISE

Tax collection grew by 15.54% in the first four months of the fiscal year. While this pace is robust, structural gaps remain in meeting the ambitious targets required for sovereign infrastructure projects.

1.25%

Sept Expansion

A Tk. **28,601.5** crore increase in September reversed the stagnation seen in the previous month.

## WORKERS ON THE MOVE

Migration trends

GLOBAL COMMUTERS (OCT)

**73,975**

↓ 25.27% Decline compared to Sept

## OPENING THE GATES

Trade facilitation statistics

L/C Openings (FY26) **\$23,828 M**

L/C Settlements (FY26) **\$22,324 M**

# Projecting Prosperity

GDP TRAJECTORY (2024-2027)



“As 2026 approaches, the economy’s external engine remains robust, providing a crucial foreign-currency cushion. However, to sustain a higher trajectory in 2027, structural reforms and a more reliable energy supply will be the determining factors.”

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Metropolitan Chamber of Commerce and Industry (MCCI). (2025). PMI Report Bangladesh: November 2025.

## Industrial growth slows as key sectors contract

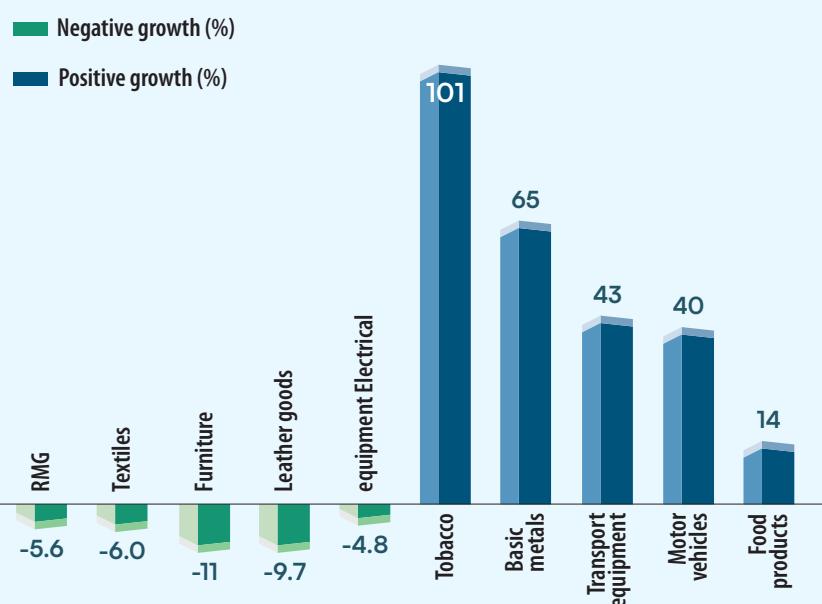
### INDUSTRIAL OUTPUT IN SEPT 2025 AT A GLANCE

#### LARGE INDUSTRY GROWTH (%)

Jul '25	7.00
Aug '25	3.00+
Sep '25	2.43

When the highest-weight sectors fall, the overall index inevitably slows

Dr M. Masrur Reaz



Bangladesh's large industrial sector recorded a subdued performance in September, weighed down by contractions in major segments including clothing and textiles. The slowdown comes despite earlier signs of momentum at the start of the

fiscal year. Large industries, which make up more than 11 per cent of the country's US\$461 billion economy, expanded by only 2.43 per cent in September 2025, according to the Bangladesh Bureau of Statistics (BBS). The BBS industrial production index,

a key barometer of economic activity, shows that seven of 23 major subsectors contracted in September, while the remaining 16 posted growth.

Source- The Financial Express- 30 Nov, 2025

## Foreign operators, personnel getting 10-year tax holiday



Two foreign operating companies investing in Bangladesh's Laldia and Pangaon container terminals to handle seaborne cargoes are

receiving 10-year tax holiday. Also, foreign technical personnel working in these terminals will also come under the purview of this cent-percent tax waiver (Source: NBR). In addition, their royalty, technical know-how fees, dividends-everything will now receive tax exemption. These benefits will be provided under an earlier government order-ostensibly meant for baiting foreign investment into the country.

According to a 2017 statutory regulatory order (SRO) on

taxation, companies investing in 12 types of infrastructure projects under public-private partnership (PPP) arrangements are entitled to 100-percent income-tax exemption for 10 years. These projects include national highways or expressways and related service roads, flyovers, elevated and at-grade expressways, river bridges, tunnels, river ports, seaports, airports, subways, monorails, railways, bus terminals, bus depots, and elderly-care homes.

Source: The Financial Express- 20 November, 2025

## BD to seek 0-15pc duty on 6000 items

Bangladesh seeks to avail zero-to 15-percent tariffs on nearly 6000 export goods to the US market under a latest tradeoff with prime goal of exporting garments at lower costs. A draft agreement on Economic partnership has already been sent with the product list to the United States Trade Representative (USTR) for consideration by the Trump administration. A scope has been found to pursue the proposal with the US due to recent shift in the US tariff policy on agricultural produce and with three South Asian countries. The USTR has suggested Bangladesh representatives to place the proposal directly to President Donald Trump by



Chief Adviser Prof Muhammad Yunus. Bangladesh has proposed a list of goods out of its total 7,458 tariff lines to get

in zero-to 15-percent duty range on the US market.

Source: The Financial Express-19 November, 2025

## Uniform pricing model for edible oil in the offing



The government has initiated a comprehensive move to develop a uniform, transparent and data-driven pricing structure, especially for soybean and palm oils, aiming to strengthen regulatory compliances and ensure fair prices. To this effect, the Ministry of Commerce (MoC) has already assigned the Institute of Cost and Management Accountants of Bangladesh (ICMAB) to implement the same. Following the move, the ICMAB has sought cooperation from the ministry in facilitating collections of necessary information and documents

from the companies concerned, including Bangladesh Edible Oil Limited, City Edible Oil Ltd. and Sena Edible Oil Industries to ensure the timely and successful completion of this important assignment. The companies have been asked to provide annual reports, detailed cost of goods sold (COGS) statements, month-wise process loss figures, manufacturing cost breakdowns, overhead allocation statements, input-output ratios, vendors list.

Source: The Financial Express-19 November, 2025

## Govt may revise proposed travel agency ordinance to boost FDI

The government is likely to amend the draft Bangladesh Travel Agency (Registration and

Regulation) (Amendment)-2025 Ordinance after concerns that its 100 per cent local ownership

requirement could block foreign investment. The proposed changes aim to prevent customer

**BIDA opposes 100% local ownership requirement**

**Ministry seeks public feedback on draft within seven days**

**BIDA says FDI crucial for transparency and better practices**

**Industry fears draft rules could trigger mass agency closures**

**Startups warn foreign ownership limits will hurt digital economy**



harassment on both online and offline platforms and to improve governance across the air travel industry. The earlier draft required travel agencies to be fully locally owned to obtain a

licence -- a provision opposed by the Bangladesh Investment Development Authority (BIDA). BIDA has already sent its observations to the Ministry of Civil Aviation and Tourism,

urging revisions to ensure the sector remains open to foreign investment.

Source: *The Financial Express*  
19 November, 2025

## Major maiden foreign port venture to fetch Bangladesh \$550m FDI

### LALDIA TERMINAL PPP AT A GLANCE

#### INVESTMENT & OWNERSHIP

- \$550m investment by APM Terminals with 30-year concession
- Design, finance, build, operate for 30 years
- CPA retains ownership



#### TERMINAL CAPACITY & IMPACT

- 800,000+ TEUs/year
- 44% increase over current capacity
- Commissioning year 2030
- Direct global connectivity
- Reduced freight cost, larger vessels

#### JOB & ECONOMIC SPILLOVER

- 500-700 direct formal jobs
- Several thousand indirect jobs
- Construction, trucking, warehousing, logistics
- Boost to local SMEs & inland depots
- Stable foreign-currency income

Denmark-based shipping giant Maersk's outfit sets foot in Bangladesh's port venture with a substantial investment through a deal signed on construction and operation of Laldia Container Terminal (LCT) in Chattogram.

**Danish investment marks new beginning, says CA during Maersk Group chairman meet**

The Chittagong Port Authority (CPA) and APM Terminals, a unit of Denmark-based company Maersk, inked the 30-year concession agreement. Under the agreement, the foreign company will design, finance,

build and operate the proposed terminal through making an investment worth around \$550 million, while the CPA would hold the ownership under a Public-Private Partnership (PPP) framework. Once the Laldia

Terminal becomes operational in 2030, it will provide a major boost to Bangladesh's economy by enabling the arrival of larger vessels at the Chittagong seaport.

Source: *The Financial Express*  
18 November, 2025

## Bangladesh's exports to China remain stagnant amid duty-free access



Bangladesh's trade imbalance with China continues to escalate driven by persistent higher imports of essentials for its industries from the country's

top import destination. On the other hand, Bangladesh's exports to China remained almost stagnant in recent years despite having duty-free

market access there. China supplies about 22 per cent of Bangladesh's total imported goods, especially industrial raw materials, intermediate

goods and machinery. Such a large volume of imports reflects an increased dependence of Bangladesh's industries on Chinese raw materials and capital machinery.

The central bank's latest data from the fiscal year 2019-20 until September of the FY 2025-26 showed that Bangladesh's imported goods from China ranged between

\$11 and \$20 billion annually against its exports amounting to \$500 to \$600 million.

Source: *The Financial Express*  
18 November, 2025

## 35.2pc growth of remittance inflow till Nov 16



Inflow of remittances witnessed a year-on-year growth of 35.2

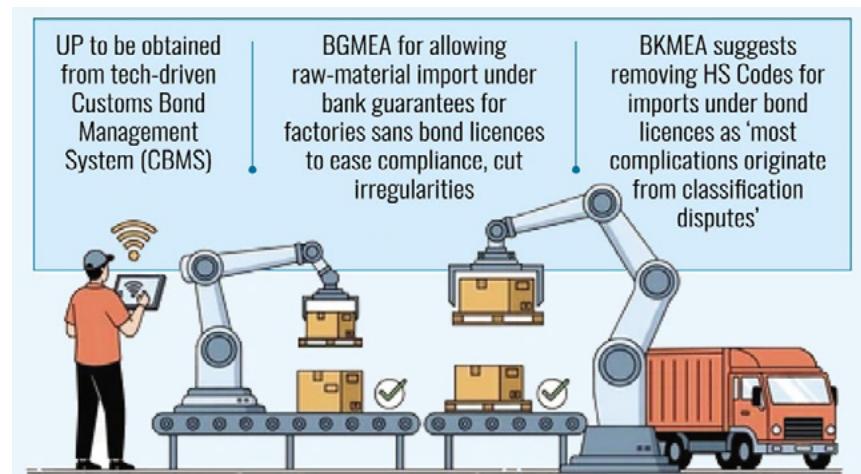
percent reaching US\$1,697 million in the 16 days of

November, according to the latest data of Bangladesh Bank (BB). Last year, during the same period, the country's remittance inflow was \$1,255 million, reports BSS. During the July to November 16, 2025 of the current fiscal year, expatriates sent remittances of \$11,846 million, which was \$10,193 million during the same period of the previous fiscal year.

Source: *The Financial Express*  
17 Nov, 2025

## Automated bond utilisation permission mandatory for export industries

Using automated system is made mandatory for issuing utilisation permission (UP) for export-oriented industries from December 1, as allegations of misuse of duty-free facility galore. The National Board of Revenue (NBR) announced the decision after a meeting with leaders of the country's business bodies. The UP would have to be obtained from the Customs Bond Management System (CBMS) developed to modernize, ensure transparency, and make the country's bond-management system technology-driven. Although the NBR launched the automated software January 1, 2025, the response from the exporters was not

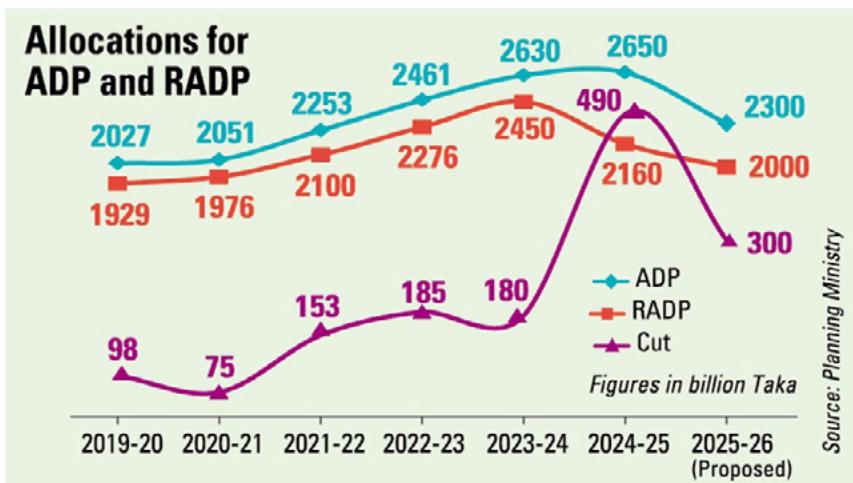


inspiring in the last 10 months to obtain automated UP. To ensure fast and transparent service delivery to bonded entities, representatives from leading organizations of the garment, knitwear, accessories,

textile, and leather-goods sectors expressed unanimous agreement at a 'Meet the Business' dialogue with the revenue board.

Source: *The Financial Express*  
17 November, 2025

# Finance goes tightfisted, trims ADP down to Tk 2.0t



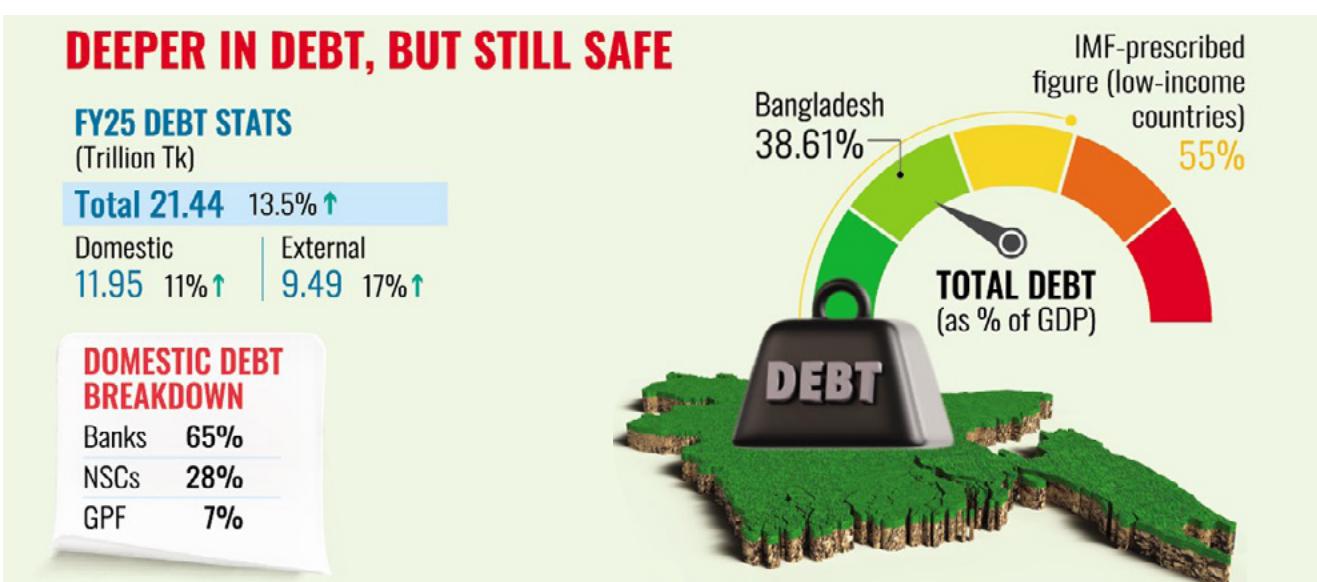
Government's finance authority gets further tightfisted with the current development budget downsized by Tk 300 billion to Tk 2.0 trillion, officials say, citing

hard times on the economic front in the interim period. The Finance Division has slashed Annual Development Programme (ADP) outlay for

the current fiscal year 2025-2026 and reset the spending ceiling for the Revised ADP (RADP). Of the total allocation, Tk 1.28 trillion will come from government exchequer, while Tk 720 billion will be sourced as project aid in the form of loans and grants from development partners. At the beginning of the fiscal year, the National Economic Council (NEC) had approved the Tk 2.30-trillion ADP, including Tk 1.44 trillion from local resources and Tk 860 billion as project aid.

Source: The Financial Express-14 Nov, 2025

## Bangladesh's debt rises 13.5pc in FY25



Bangladesh's total debt rose by more than 13.5 per cent to Tk 21.44 trillion in the fiscal year ending in June 2025, driven largely by external borrowing, according to data released by the Finance Division. This represents 38.61 per cent of the country's Gross Domestic Product (GDP), up by 2.31 percentage points from a year

earlier. But the Finance Division says it is still safe for remaining less than 55 per cent of the International Monetary Fund (IMF) debt burden threshold for low-income countries. External debt climbed 17 per cent to Tk 9.49 trillion in June 2025, while domestic debt increased by 11 per cent to Tk 11.95 trillion. The sharp rise in foreign liabilities

was primarily attributed to loans received from the IMF during the 2024-25 fiscal year. Under the IMF-supported programme that began in FY24, Bangladesh has so far received \$3.50 billion of the approved \$4.55 billion.

Source: The Financial Express-14 Nov, 2025

## ADB seeks govt nod to issue taka bond



- Proposal sent to Economic Relations Division for approval
- Govt seeks opinions from key financial regulators, ministries

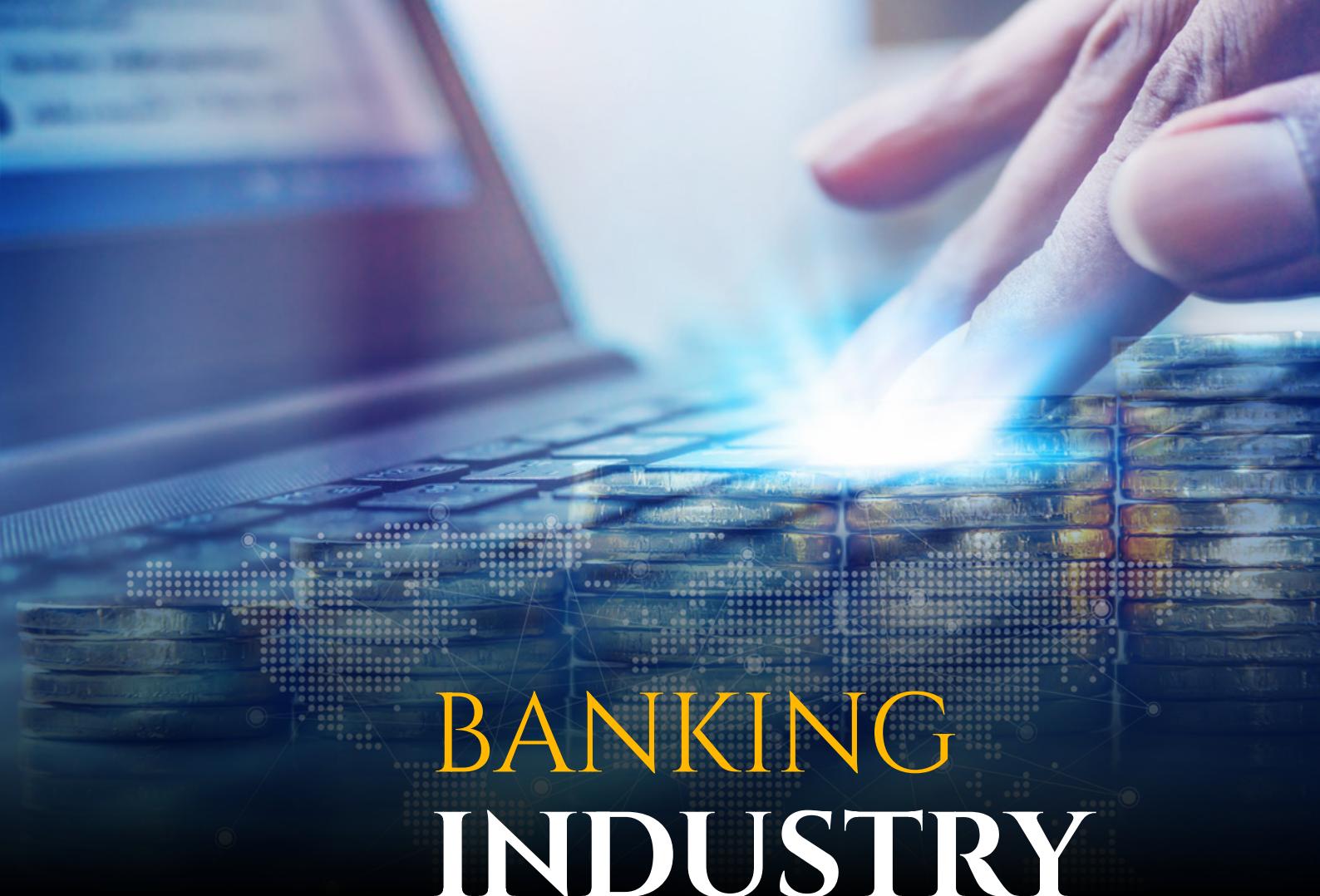
- ADB plans local launch before international expansion
- Fund to support infrastructure and private sector growth
- Bangladesh govt receives about **\$2.0b** yearly from ADB
- ERD cautious after IFC's limited Bangla Bond success

The Asian Development Bank (ADB) has sought the government's permission to issue bonds through mobile money to mobilise investment for Bangladesh's development. The Manila-based lender plans

to introduce the bond in local currency in the domestic market first and, upon its success, offload it to overseas investors. The ADB recently submitted its bond issuance proposal to the Economic Relations Division

(ERD) under the Ministry of Finance for approval. Later, the government sought opinions from various stakeholders on the matter.

Source: *The Financial Express*  
02 Nov. 2025



# BANKING INDUSTRY

## Banking Industry at a glance

Scheduled Bank	57
State Owned Commercial Banks (SOCBs)	7
Specialized banks	3
Private commercial banks	38
Conventional PCBs	33
Islami Shariah based PCBs	5
Foreign Commercial Banks (FCBs)	9
Non-scheduled banks	5
Non Bank Financial Institutions (FIs)	35



Photo: Bangladesh Bank

Bangladesh has fostered the development of its banking sector to support economic progress, leading to considerable expansion over the last thirty years. At the start, the sector included seven nationalized commercial banks,

three specialized state-owned banks, and nine foreign banks following independence in 1971. The 1980s brought additional growth with the establishment of private banks. Presently, the banking sector consists of 57 scheduled banks and 5 non-

scheduled banks, all governed by Bangladesh Bank under various laws and regulations. Furthermore, there are 35 non-bank financial institutions that are also under the supervision of Bangladesh Bank.

# Banking Statistics Summary

## Bank Deposit and Credit

(Fig in Million)

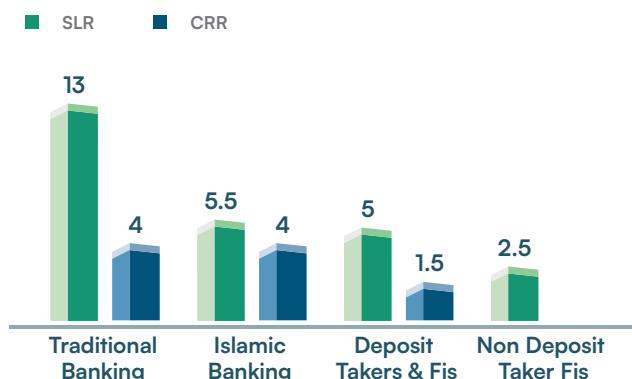
Items	October, 2025	October, 2024	Percentage Changes October, 2025 over October, 2024
Deposits held in DMBs	19,241,216	17,552,175	9.62%
Bank Credit	23,697,271	21,349,631	11%

## Policy Rates and Reserve Ratios

### Policy Rates (%)

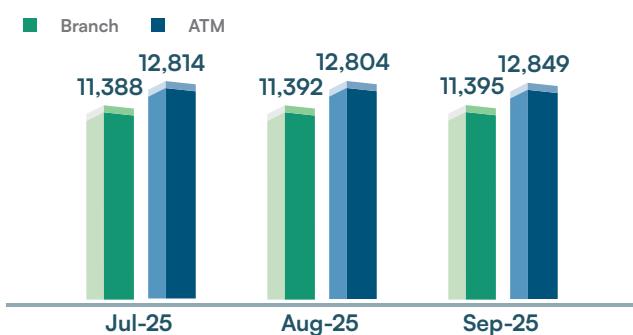


### Reserve Ratios (%)

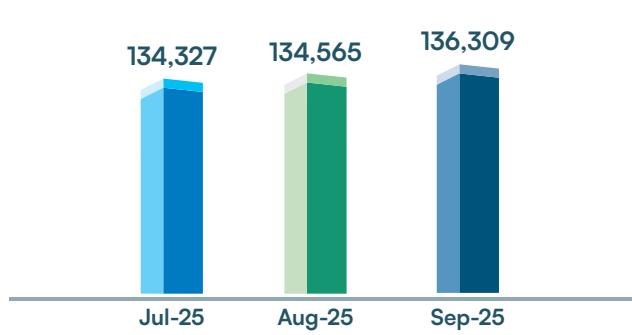


## Branches, ATM, POS, CDM and CRM

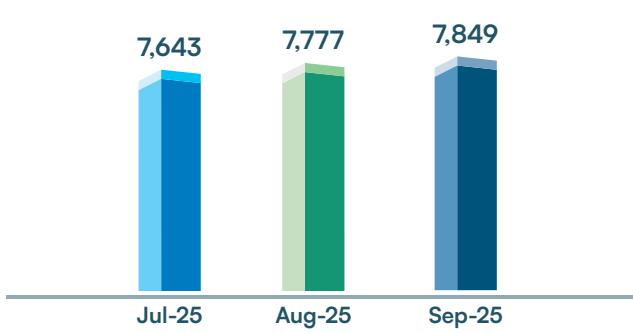
### Branch & ATM



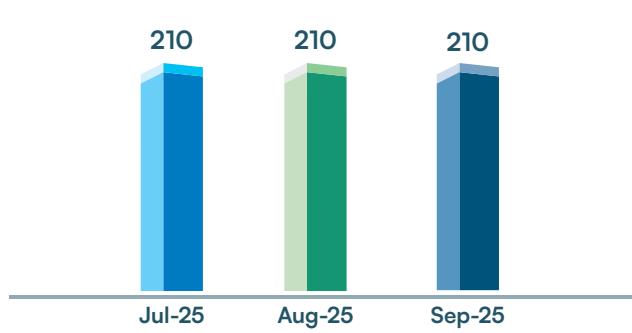
### POS



### CRM



### CDM



Scheduled Banks facilitate financial transactions by establishing Branches, ATM, POS, CDM and CRMs in urban and rural areas. The

number of scheduled bank branches has been increased by 3 in the reporting month. In perspective of the total population [172.85 million source: BBS] of Bangladesh,

on an average 15,144 people receive financial services from one branch and 13,053 people receive digital financial services from one ATM.

### Debit, Credit and Prepaid Cards

(Fig in Million)

Period	Debit Cards	Credit Cards	Prepaid Cards	Transaction Number	Transaction Amount (TK)
July — 2025	44.08	2.98	9.83	51.45	478,170.54
August — 2025	43.64	2.64	9.94	53.60	454,098.00
September-2025	42.80	2.65	9.72	52.40	463,525.48

The number of issued Debit, Credit and Prepaid Cards in September, 2025 are 42.80, 2.65 and 9.72 million, respectively, which are 1.92% lower, 0.60% higher and 2.24%

lower respectively than those of the previous month. Using these cards the number of local and foreign currency transactions is 52.40 million with an amount of TK. 463525.48 million in

September, 2025. The number have been decreased by 2.24% and amount of transactions have been increased 2.08% respectively, compared to the previous month.

### Mobile Financial Services (MFS)

(In Million)

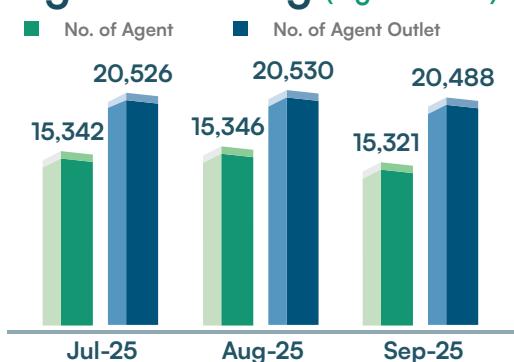
Period	MFS Agent	MFS A/C	Transaction Number	Transaction Amount (TK)	Remittance through MFS (TK)
July —2025	1.44	145.82	625.30	14,85,666.61	16,643.78
August — 2025	1.44	145.32	653.59	15,10,231.63	16,626.98
September-2025	1.45	141.78	644.45	15,39,517.02	17,294.84

Mobile Financial Services (MFS) are increasing remarkably. MFS Statistics are compiled considering MFS providers such as bKash, Rocket, Upay et cetera. According to Table (MFS), the number of MFS

accounts is 141.78 million of which 71.65 million is in urban areas and 70.13 million is in rural areas in September, 2025. Among the services provided by the MFS operators, Government is providing

cash incentives in Inward Remittance. In September, 2025 Inward Remittance Tk. 17,294.84 million is disbursed through MFS channel. The e-money balance in this month is Tk. 131,538.60 million.

### Agent Banking (Fig in million)



### Agent Banking

(Fig in Million)

Period	Total No. of A/C (in Million)	Deposit Balance (TK in Million)	No. of Transaction (In Million)	Transaction Amount (TK in Million)
July-2025	24.62	4,57,310.48	13.95	6,54,025
Aug-2025	24.86	4,66,894.34	13.31	6,36,264
Sep-2025	25.11	4,71,964	13.61	6,69,659.60

Currently, 30 scheduled banks are offering Agent Banking facilities to provide a safe alternative channel of banking service for the people of remote areas in Bangladesh. At the end of September, 2025

the number of agent and outlet both have been decreased by 25 and 42 compared to the previous month. Table (Agent Banking) shows that the ratio of Agent Banking accounts in urban and rural areas is

approximately 15:85. In Agent Banking, total number of accounts is 25.11 million and deposit balance is TK. 471,964 million and a total of TK. 11,103.00 million is disbursed as loan in September, 2025.

### MICR and Non-MICR, EFT and Internet Banking

(Fig in Million)

Period	MICR & Non-MICR Cheque		EFT	
	Number	Amount (in TK)	Number	Amount (in TK)
July— 2025	1.6084	1,580,488.51	14.6403	707,669.35
August—2025	1.5182	1,447,923.55	16.2400	694,707.32
September-2025	1.6304	1,581,442.58	15.7467	748,169.53

Period	Internet Banking		e-Commerce	
	Number	Amount (in TK)	Number	Amount (in TK)
July— 2025	20.3618	1,134,702.50	5.6136	20,115.98
August—2025	21.2343	1,116,670.98	6.2471	21,927.03
September-2025	21.7789	1,086,280.63	5.9979	21,244.56

### No-frill Accounts

(Fig in Million)

Period	i) Farmers 10 Tk A/C	ii) Hardcore Poor A/C	iii) Social Safety Net A/C	iv) Others A/C	Total Special A/C
July— 2025	9.38	2.50	9.74	3.73	25.35
August—2025	9.31	2.47	9.74	3.96	25.52
September-2025	9.36	2.49	9.75	3.97	25.62

Underprivileged people receive government allowances through Special Accounts (Farmers 10 TK. Account, Hardcore Poor

Account, Social Safety Net Account et cetera.) of financial institutions. This initiative plays a significant role to include

people under financial activities. There are more accounts of rural people than urban people in case of Special Accounts.

### School Banking

(Fig in Million)

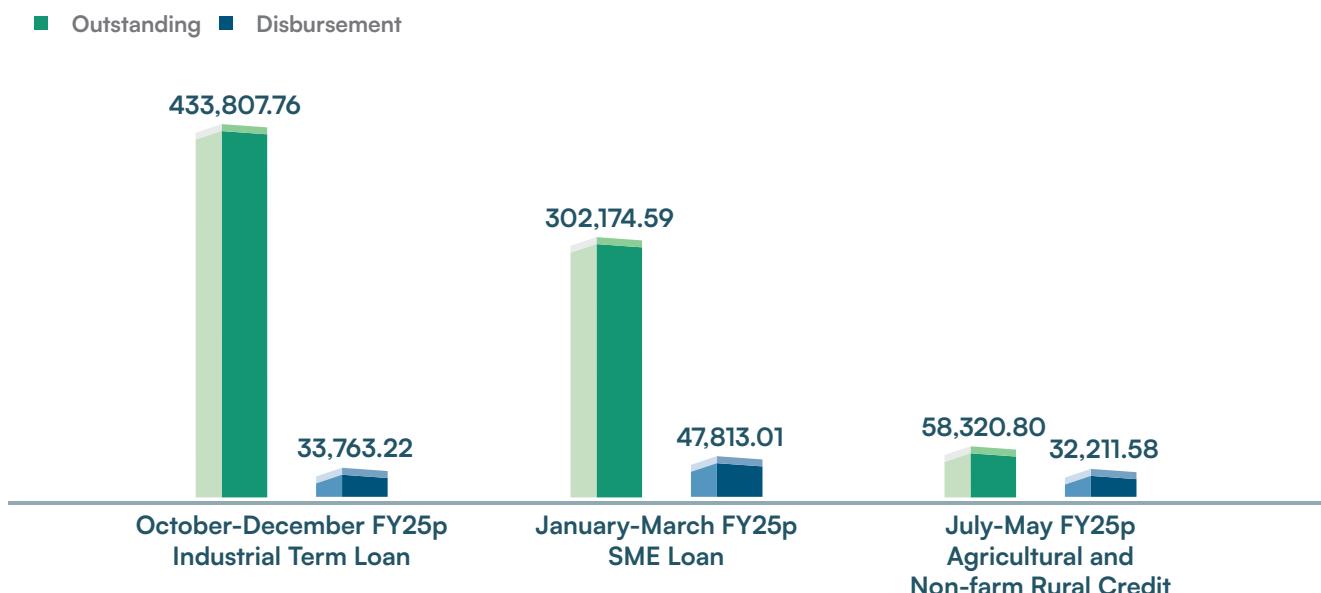
Period	School Banking A/C	Deposit Balance (in TK)
July— 2025	4.52	21,086.35
August—2025	4.55	20,599.95
September-2025	4.57	20,313.37

School Banking activities encourage students (below 18 years) to develop their savings

behavior. In September, 2025, there are considerably more male student accounts than female

student accounts and the total deposit balance of these accounts is TK. 20,313.37 million.

## Agricultural and Non-farm Rural Credit, SME Loan and Industrial Term Loan (TK in Cr)



Source: Bangladesh Bank

## BB extends Tk8000cr Sukuk term for five years



The term for the first Bangladesh Government Investment Sukuk, valued at Tk8,000 crore, which was issued against the “Safe Water Supply Across the Country” project, has been extended by an additional five years. The five-year Sukuk was originally set to mature on 29 December 2025.

Following this new decision, the bond's next maturity date will be 29 December 2030. The decision to extend the term was made to protect the interests of the Sukuk holders and ensure adherence to Shariah principles. The extension was based on the recommendation of the Shariah

Advisory Committee, formed under Bangladesh Bank's Debt Management Department, and the approval of the government's Cash and Debt Management Committee (CDMC).

Source: The Financial Express-30 Nov,2025

# Cenbank gives final approval to merge 5 Shariah-based banks into 'United Islami Bank'



The Bangladesh Bank has given final approval to merge five troubled Shariah-based banks into a single entity named "United Islami Bank", clearing

all the regulatory hurdles for the new institution to begin operations. The approval was granted at a board meeting of the central bank, officially

paving the way for the launch of what will now be the country's largest state-run Islamic bank. The five banks are First Security Islami Bank, Global Islami Bank, Union Bank, Exim Bank, and Social Islami Bank. The Ministry of Finance granted the bank its initial approval, known as a Letter of Intent (LoI), following an application that required the government to complete regulatory steps, including securing a name clearance from the Registrar of Joint Stock Companies (RJSC) and opening the bank's current account, under the Bank Company Act.

Source: The Financial Express-30 Nov,2025

## 75pc of banking customers still excluded from digital services

Despite the ongoing digital transformation in the banking sector, about 75 per cent of total customers in the country still remain outside any digital banking services, according to a study by the Bangladesh Institute of Bank Management (BIBM). "The percentage of total customers who currently use at least one digital banking product averages 24.24 per cent," said the study report. According to it, the total number of accounts or users stood at 418.90 million in fiscal 2025, confirming a rapid and pervasive digital transformation in the banking



sector. Specifically, 40.34 per cent of the total customer base holds branch deposit accounts, while 34.76 per cent are customers of Mobile Financial

Services (MFS), excluding Nagad clients.

Source: The Financial Express-28, Nov,2025

## Bank MDs must now have 3 yrs' combined or individual experience as AMD, DMD: Cenbank



The Bangladesh Bank has tightened the experience requirements for appointing managing directors (MD) or chief executive officers (CEO) in banks, emphasising the need for more senior-level expertise.

Candidates must now have a total of three years of combined or individual experience as additional managing director (AMD) and deputy managing director (DMD) to qualify for the MD position, according to

a circular issued by the central bank's Banking Regulation and Policy Department. Previously, the requirement was two years of experience in the immediate past position, without specifying the AMD or DMD roles. The new circular clearly sets AMD and DMD experience as mandatory, marking a shift from the earlier, less specific guideline. The circular also notes that individuals with at least 25 years of experience in first-class or equivalent senior positions in regulatory bodies of the banking and financial sector, along with experience serving in the national pay scale's Grade-2, may also be nominated for the MD role.

Source: *The Financial Express*  
26 Nov, 2025

## Classified loans reach all-time high at Tk 6.44 trillion in September

The classified loans in the country's banking sector hit an all-time high at Tk 6.44 trillion in September 2025, accounting for 35.73 per cent of the entire loans worth Tk 18.04 trillion disbursed by all scheduled banks. The volume of non-performing loans (NPLs) rose to Tk 6.44 trillion as on September 30 this calendar year from Tk 6.08 trillion as on June 30, 2024, according to the Bangladesh Bank (BB)'s latest statistics. The share of classified loans also rose to 35.73 per cent



of the total outstanding loans during the period under review from 34.40 per cent three months ago. It was

24.13 per cent as on March 31 this year.

Source: *The Financial Express*  
26 Nov, 2025

# Agent banking loses steam amid new female participation rule



**50pc of new agent bankers should be women**

**Agent bankers fell by 4.4pc between Dec '24 & Sep '25**

**Total outlets dropped from 21,248 to 20,488 (3.6pc)**

**Policy aims to boost female participation in banking**

The expansion of agent banking in Bangladesh has slowed both in terms of outlets and agents. Bangladesh Bank data shows the number of new agent bankers fell from 16,019

in December 2024 to 15,321 in September 2025, a drop of about 4.4 per cent. Over the same time, total outlets decreased from 21,248 to 20,488, down around 3.6 per

cent. The contraction follows a central bank directive requiring at least 50 per cent of newly appointed agent-banking entrepreneurs to be women -- a policy aimed at promoting female participation in financial intermediation. Agent banking which allows customers in remote and underserved areas to access formal financial services through third-party operators, is considered one of the country's fastest-growing formal financial channels, serving millions who lack access to traditional bank branches.

Source: *The Financial Express*-25 November, 2025

## BB opens door for exporters to sell goods to global consumers online

Bangladesh Bank has taken a major policy step to expand the country's export channels by allowing shipments under a Business-to-Business-to-Consumer (B2B2C) framework. The central bank issued a foreign exchange circular enabling exporters to sell goods to global consumers through internationally recognised online platforms and marketplaces. Under the new circular, Authorised Dealer (AD) banks may now facilitate exports from Bangladesh where the overseas consignee is not the final buyer but acts



as an intermediary — such as a global platform, marketplace, or third-party warehouse. To execute exports under this framework, exporters shall provide AD banks with documented proof of their registration on globally

recognised online platforms or warehouses. As traditional sales contracts are typically absent in B2B2C structures, exporters may declare the value of shipments based on proforma invoices.

Source: *The Business Standard*-25 November, 2025

# Deposit Protection Ordinance issued to protect depositors interests



The government has recently approved the Deposit Protection Ordinance, 2025, aimed at ensuring economic stability

and protecting the interests of the depositors in the country. Under the previous Bank Deposit Insurance Act, 2000, the maximum insured amount for deposits was Tk. 1,00,000, the new ordinance doubles this limit to Tk2,00,000, covering around 93% of all depositors in the country. The ordinance comprises six chapters and 33 sections. One of its key features is the establishment of two separate funds - the Bank

Company Deposit Protection Fund and the Finance Company Deposit Protection Fund. According to the new ordinance, the newly licensed banks and finance companies will have to deposit their initial premiums within 30 days of licensing, while all existing and new finance companies must be included as members by 31 July 2028.



## BANGLADESH'S FRAGILE DEPOSIT INSURANCE SYSTEM

- ▶ In 2021, 23% deposits were insured
- ▶ As of December 2023, only 19% deposits protected
- ▶ Coverage capped at Tk1 lakh per depositor for 24 years
- ▶ Deposit Insurance Trust Fund size: Tk15,152cr in December 2023
- ▶ Reimbursement timeline 3 months

## GLOBAL COMPARISON



India insures deposits up to ₹5 lakh; covers 97.8% accounts



Pakistan insures deposits up to Rs5 lakh; covers 98% depositors



Sri Lanka insures up to Rs11 lakh per depositor



The initial premium rate will be set at a minimum of 0.50% of capital or at a rate determined by the Trustee Board. The ordinance emphasises safe investment, diversification, and liquidity preservation for fund management alongside generating profits.

Source: The Business Standard-24 November, 2025

# BB urged to ease profit repatriation rules for foreign investors



The national committee on Repatriation of Sale Proceeds in Private and Public Limited Companies has recommended that the Bangladesh Bank significantly raise the existing limit on foreign investors' capital and profit repatriation without

requiring prior central bank approval. Under current rules, foreign investors may remit up to Tk10 crore — or the equivalent in foreign currency — to their parent companies through commercial banks without Bangladesh Bank's approval.

The committee has finalized a comprehensive reform package aimed at making Bangladesh's repatriation regime simpler, more dynamic and globally aligned. The committee's major proposals include significantly raising the repatriation approval threshold, allowing most cases to be processed by commercial banks without Bangladesh Bank's prior authorization. It also includes introducing service level agreements to ensure time-bound repatriation services by both the central bank and commercial banks.

Source: *The Business Standard*-20 November, 2025

## New office under finance ministry to conduct G-sec auctions

The government has planned to separate treasury operations from the Bangladesh Bank (BB) as part of a move to keep the monetary functions of the central bank away from fiscal dominance. The International Monetary Fund (IMF) and the World Bank (WB) suggested the split stating treasury operations often hinder the proper transmission of monetary measures in Bangladesh. In many developing and developed economies, these two functions remain separate.

As part of the new plan, a debt management office will be set up under the finance ministry. It will conduct the

Additional secy of finance ministry to run the debt management office	Skilled people to be employed for vibrant operations	Some experienced BB officials to be brought on deputation initially	When fully ready, finance ministry to deploy officials on its own	Complete separation to take time	Separation triggered by IMF, WB suggestions
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**STREAMLINING BB'S MONETARY FUNCTIONS**

auctions of treasury bills and bonds, and generate funds to meet the government's budgetary shortfalls. In the first step, the central bank's Debt Management Department would continue to facilitate

the G-sec auctions under the guidance of the ministry, and everything would be settled in consultation with the banking regulator.

Source: *The Financial Express*-20 November, 2025

## Banks must notify clients 10 working days before writing off loans



According to a new Bangladesh Bank directive, banks will have to inform customers at least 10 working days before writing off a non-performing loan. This instruction replaces the 19 October circular, which required banks to inform customers 30 days in advance. One of the

main reasons for reducing the time from 30 days to 10 is that it takes a long time to settle a case. Due to this, such a decision has been taken. To formally remove an NPL classified as a bad debt or loss from the balance sheet, the bank must perform a write-off, which is the

required accounting action to acknowledge the loss.

According to the circular, banks may offer cash incentives to officials for recovering written-off loans in line with their own policies. If a bank lacks such a policy, it must formulate one and obtain approval from its board of directors. The directive further states that older loans must be prioritized for write-off, and only loans already categorized as bad or loss are eligible. Even after a loan is written off, the borrower will continue to be treated as a defaulter until the liability is fully repaid. For this reason, prior notification to borrowers has been made mandatory.

Source: *The Business Standard*  
19 November, 2025

## BB to halt five public services from Nov 30

Bangladesh Bank (BB) will discontinue five major public services, including the sale of savings certificates (Sanchayapatra) and prize bonds, from November 30 as part of a broader effort to modernise its operations and strengthen security across its offices. Sources at the central bank said the move follows a significant fraud incident at the Motijheel office last month, in which Tk 2.5 million was embezzled through the manipulation of savings certificates. The five that will be discontinued are: handling



and selling savings certificates, selling prize bonds, exchanging defective notes, processing payment against documents

(PAD), and providing change against challans.

Source- *The Financial Express*  
18 Nov, 2025

# Internet banking transactions surge 47.5pc in Aug



Internet banking transactions in Bangladesh posted a robust growth of about 47.5 per cent year-on-year in August 2025, reaching Tk 1.12 trillion from Tk 759.39 billion in the same month of 2024, according to the latest data from the Bangladesh Bank (BB). Although the August figure was slightly lower than Tk 1.13 trillion recorded in July, the growth shows a continued momentum in the country's digital banking landscape. Wider internet access, rise in digital literacy, and a gradual shift of customers towards online financial services have made this positive development possible. BB data show that

internet banking transactions have remained strong throughout 2025, despite some month-to-month variations. The transaction value stood at Tk 1.05 trillion in January, Tk 966.93 billion in February, and reached a peak of Tk 1.31 trillion in March, the highest so far this year. It then slightly dipped to Tk 994.65 billion in April and Tk 996.18 billion in May, before rebounding to Tk 1.05 trillion in June, Tk 1.13 trillion in July, and Tk 1.12 trillion in August.

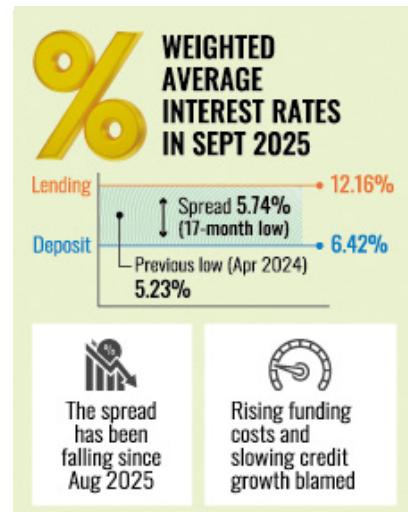
Source- The Financial Express- 09 Nov, 2025

## Banking sector feels the pinch as interest-rate spread shrinks

The banking sector is feeling the strain as the gap between lending and deposit rates, a key measure of profitability, narrowed to a 17-month low in September. The squeeze comes as banks face rising deposit costs and sluggish lending growth, leaving many struggling to maintain margins. Bankers and central bank officials say the trend reflects growing stress across the industry.

where profits are being eroded by higher non-performing loans (NPLs) and limited credit demand in a slowing economy. According to Bangladesh Bank data, the weighted average deposit rate in September 2025 stood at 6.42 per cent, while the average lending rate was 12.16 per cent, bringing the spread down to 5.74 per cent.

Source- The Financial Express- 02 Nov, 2025





# MBPLC NEWS

## Mercantile Bank Holds AML Awareness Program



Mercantile Bank PLC organized Anti Money Laundering Awareness Program at its Head Office in the city today (November 19, 2025). A. K.

M. Golam Mahmud, Director of BFIU spoke as the Chief Guest at the event. Chairman of Mercantile Bank's Board of Directors Md. Anwarul Haque

were present there as the guest of honor. BFIU's Additional Director Sajjad Hossain and Joint Director Rajib Hassan were present at the session as special guests.

The program was held to make aware the Board of Directors about AML & CFT as per central bank's instruction. Vice Chairman of bank's BOD Md. Abdul Hannan; Chairman of Executive Committee M.A. Khan Belal, Chairman of Risk management Committee Mohammad Abdul Awal; Independent Director & Chairman of Audit Committee

Prof. Dr. Md. Rezaul Kabir, Director A. S. M. Feroz Alam, and Alhaj Mosharref Hossain, Independent Director Dr. Mohammad Thoufiquul Islam, bank's Managing Director Mati Ul Hasan and DMD & CAMLCO Shamim Ahmed were present at the event.

Deputy Managing Directors Md. Zakir Hossain, Ashim Kumar

Saha & Dr. Md. Zahid Hossain, CFO Tapash Chandra Paul, PhD and Chief Credit Officer Shah Md. Sohel Khurshid, DCAMLCO Abu Yusuf Md. Abdullah Haroon and Company Secretary Mohammad Rezaul Karim were also present at the program with other senior officials and executives of the Bank.

## Mercantile Bank held 'Risk Conference 2025'



Mercantile Bank PLC organized 'Risk Conference 2025' today (Saturday, 15.11.2025) at Bank's head office in the capital. Md. Sirajul Islam, Executive Director, Bangladesh Bank inaugurated the conference as the chief guest. Md. Anwarul Haq, Chairman of the Board and Mohammad Abdul Awal, Chairman of Risk Management Committee spoke in the conference as guest of honor. Mati Ul Hasan, Managing Director of the Bank & A.N.M. Moinul Kabir, Director (DOS) of Bangladesh Bank spoke on the meeting as special guests. M. A. Khan Belal, Chairman,

Executive Committee; Prof. Dr. Md. Rezaul Kabir, Chairman of Audit Committee, A. S. M. Feroz Alam & M. Amanullah Directors, Dr. Mohammad Thoufiquul Islam, Independent Director of the bank were present on the meeting. Surabhi Ghosh, Additional Director and Mst. Nazmin Nahar, Joint Director from (DOS) of Bangladesh Bank conducted session as resource persons. Md. Zakir Hossain, DMD & CRO (Acting) of the bank delivered his welcome speech and Shamim Ahmed, EVP & DCRO gave his vote of thanks.

Shamim Ahmed & Ashim Kumar Saha, DMDs, CFO Tapash Chandra Paul, PhD, Shah Md. Sohel Khurshid, Mohammad Iqbal Rezwan & Md. Abdul Halim SEVPs took part in the conference. All Head of Divisions, Departments, Units and Principal of MBTI, Head of Regional Offices, all Head of Branches, Manager Operations & Credit In-charge of the Branches, All In-charge of Sub Branches, All Officials of Risk Management Division of MBPLC attended the conference through virtually.

# Mercantile Bank's 'Motijheel Branch' shifted to New Location



"Motijheel Branch" of Mercantile Bank PLC has been shifted to Dhaka Chamber Building today (30.11.2025) to provide timely and unmatched banking services. Managing Director of the Bank Mati Ul Hasan presided over the inaugural event and President of Dhaka Chamber of Commerce & Industries (DCCI) Taskeen Ahmed was present there as chief guest.

DCCI's Secretary General Dr. AKM Asaduzzaman Patwary, Bank's DMD Shamim Ahmed, Managing Director of Mask Associates (Pvt) Ltd. Sayed Mustaq Kader, Chairman of Hitech Printing and Packaging Ltd. Soumitra Chokraborty spoke on the event. Bank's DMD & CBO Dr. Md. Zahid Hossain, Head of Motijheel Branch Md. Fakhruzzaman Chowdhury and

Head Branches Division Md. Aliullah were also present on the occasion.

Renowned businessmen, valued customers along with senior officials of the bank were also present at the inaugural event. New address of Motijheel Branch is Dhaka Chamber Building (1st Floor), Holding: 65-66, Motijheel C/A, Dhaka-1000.

## Mercantile Bank Launches 'Mercantile Priority Zenith'

Mercantile Bank PLC today launched its premium banking segment, 'Mercantile Priority Zenith', at MBL Centre, Satmasjid Road, Dhanmondi. After speaking on the occasion, Managing Director of the bank Mati Ul Hasan formally inaugurated the priority centre by cutting a ribbon. He mentioned that the launch of

'Mercantile Priority Zenith' is a milestone in the bank's journey towards customer-centric excellence. Valued customers deserve a service that matches their desire, and this exclusive segment ensures privacy, quality, and a dedicated team ready to meet their complex financial needs with personalized care. Bank's DMD

and CBO Dr. Md Zahid Hossain delivered a welcome address before the inauguration. He also expressed his vision regarding the priority centre. Many valued customers of the bank also attended the inaugural ceremony. DMDs Shamim Ahmed and Ashim Kumar Saha; SEVPs Shah Md Sohel Khurshid, Mohammad



Iqbal Rezwan and Md. Abdul Halim; Divisional Heads from head office, Head of Branches

and other senior officials of the bank were also present at the event. Head of Retail Banking

Ashim Kumar Saha expressed thanks and gratitude at the end of the event.

## Mercantile Bank signed an Agreement with Esquire Electronics



Mercantile Bank PLC has signed a cash management agreement with Esquire Electronics Limited at Bank's Head Office on Thursday (30/10/2025). Managing Director of Esquire Electronics Arifur Rahman and

Dr. Md Zahid Hossain, DMD and CBO of the Bank signed the agreement on behalf of respective organizations in presence of Managing Director of the Bank Mati Ul Hasan as the chief guest of the event.

With this agreement in force, Mercantile Bank will provide cash management services to Esquire Electronics and their customers through bank's Branches, Sub Branches, Agent Outlets, Mobile banking App

Rainbow, and Mobile Financial Service MyCash. All the outlets of Esquire Electronics throughout the country will be able to avail the services conveniently.

Mercantile Bank's DMDs Zakir Hossain and Ashim Kumar Saha; Head of Corporate Banking Mohammad

Faruque Ahmed, Head of Corporate Liability & Cash Management K. M. Anowarul Islam, Head of Retail Banking Ashim Kumar Saha, Head of Agent & Mobile Banking Darpan Kanti Roy, Tejgaon Gulshan Link Road Branch Manager Al Mansur were also present

at the event. Representing Esquire Electronics were General Manager (Finance & Accounts) Abdullah-Al-Rashed, Senior Manager (Business Development & Showroom Operations) Syed Rabiul Islam among other senior officials from both the organizations.

## Mercantile Bank Organizes Training on “Citizen’s Charter”

**Managing Director**  
**Special Guest** : **Mr. Md. Zakir Hossain**  
DMD & CRO (Acting)  
**Chair** : **Mr. S. M. Salim Uddin**  
Head of Training & Development

**Organized By** : **Mercantile Bank Training Institute**  
**Venu** : **MBTI**  
**Date** : **20/11/2025, Thursday**



Mercantile Bank Training Institute (MBTI) inaugurated its “Citizen’s Charter” training program at Thursday (20/11/2025), aimed at strengthening citizen-centric service delivery and enhancing operational transparency. The event was formally opened by Managing Director of the bank Mati Ul Hasan. He highlighted the importance of citizen-focused service and reaffirmed the Bank’s commitment to quality, transparency, and accountability

in his inaugural address. Deputy Managing Director & CRO Md. Zakir Hossain (Acting) was present at the event as special guest.

Joint Director of the Bangladesh Bank Training Academy Farhad Hossain, SVP & Head of Operations Division of Mercantile Bank Muhammad Khorshed Alam, Head of Training Institute S.M. Salim Uddin, Faculty members Muhammad Miaraz Hossen Gazi and Shahin

Akther were also present at the inaugural ceremony.

The inaugural program concluded with a vote of thanks and a brief overview of the training objectives, emphasizing the role of the ‘Citizen’s Charter’ in promoting transparency, accountability, and enhanced stakeholder satisfaction. Bank’s officials from different branch and sub branches joined the training program as trainee.

# Mercantile Bank Received Mastercard Excellence Award 2025



Mercantile Bank PLC was honored for Excellence in Mastercard Business (Emerging) 2024-25 yesterday (22/09/2025). Deputy Managing Director & CBO of the bank Dr. Md. Zahid Hossain and Head of Cards Mostafizur Rahman received the prestigious award from Mastercard.

Themed "Inspired by Future," the seventh edition of the awards celebrated outstanding contributions from organizations in Bangladesh's banking, payments, and financial sectors. The ceremony featured Governor of Bangladesh Bank Dr. Ahsan H. Mansur as chief guest where Md. Zakir Hossain Chowdhury, Deputy Governor of Bangladesh Bank presented

as special guest. Also in attendance were Gautam Aggarwal, President, South Asia; Syed Mohammad Kamal, Country Manager; and Zakia Sultana, Director, Bangladesh, Mastercard. The event brought together Managing Directors and CEOs from leading banks, fintech companies, diplomats, and major merchants across the country.

**Bangladesh Institute of Bank Management**

Training Workshop on Designing Banking Products and Services  
November 27, 2025



Bangladesh Institute of Bank Management (BIBM) conducted a training workshop "Designing Banking Products and Services" on 27 November, 2025. Mr. Nazmul Alam, PO, Mr. Sohel Rana, PO, and Ms. Roksana Akter Eva, EO of Mercantile Bank PLC. participated in the training workshop.

# BANGLADESH BANK CIRCULAR NOVEMBER 2025

## BRPD CIRCULAR

- BRPD Circular No. 27, Date: 26.11.2025, Subject: Appointment and Responsibilities of Managing Director/Chief Executive Officer of a bank-company.
- BRPD Circular No. 10, Date: 26.11.2025, Subject: Ex-Bangladesh travel of bank officials and employees.
- BRPD Circular No. 26, Date: 24.11.2025, Subject: Policy support for restructuring the business and financial condition of the affected borrowers.
- BRPD Circular No. 25, Date: 20.11.2025, Subject: Name change of BASIC Bank Limited to BASIC Bank PLC.
- BRPD Circular No. 9, Date: 19.11.2025, Subject: Policy on Loan/Investment Write off and Formation of Written off Loan Recovery Unit and its Functions.
- BRPD Circular No. 24, Date: 11.11.2025, Subject: Opening L/C and L/C Margin for importing essential consumer goods in the occasion of Holy Ramadan

## FEPD CIRCULAR

- FEPD Circular No. 48, Date: 24.11.2025, Subject: Exports of goods under Business to Business to Consumer framework.
- FEPD Circular No. 36, Date: 19.11.2025, Subject: Regarding the issuance of a letter of credit for the import of narcotics and alcoholic products without a license/permit/ no-objection certificate/prior approval issued by the Department of Narcotics Control
- FEPD Circular No. 47, Date: 19.11.2025, Subject: Use of international cards for purchase of air tickets from airlines operating in Bangladesh

- FEPD Circular No. 35, Date: 17.11.2025, Subject: Cash incentive against export of frozen shrimps and other fishes.
- FEPD Circular No. 46, Date: 12.11.2025, Subject: Special Export Subsidy to RMG Sector.
- FEPD Circular No. 45, Date: 12.11.2025, Subject: Disbursement of cash incentives against the supply/sale of goods to enterprise located in specialized zones.
- FEPD Circular No. 44, Date: 12.11.2025, Subject: Import transactions under usance terms
- FEPD Circular No. 34, Date: 11.11.2025, Subject: Allowing OBUs to extend trade finance through other Ads
- FEPD Circular No. 43, Date: 05.11.2025, Subject: Repatriation of small value export proceeds under E-Commerce through MFSPs and PSPs
- FEPD Circular No. 42, Date: 05.11.2025, Subject: Small value export under Business-to-Consumer on E-Commerce website without EXP Form.
- FEPD Circular No. 41, Date: 03.11.2025, Subject: Foreign currency-Taka swap facility against exporters' fund in foreign currency held in 30-day pool and retention quota accounts for meeting working capital needs

## PSD CIRCULAR

- PSD Circular No. 14, Date: 24.11.2025, Subject: Regarding Instant Settlement of Bangla QR Code based Payments
- PSD Circular No. 13, Date: 20.11.2025, Subject: Regarding the submission of payment related data (National Payment Data) Banks Template | MFS Template | PSP Template | Glossary of Payments Data

**DOS CIRCULAR**

- DOS Circular No. 20, Date: 16.11.2025, Subject: List of Holidays for the Year 2026.

**BRD CIRCULAR**

- BRD Circular No. 03, Date: 05.11.2025, Subject: Regarding Placement of Five Banks Under Resolution Process

**DFIM CIRCULAR**

- DFIM Circular No. 23, Date: 27.11.2025, Ex-Bangladesh travel of finance company officials and employees.
- DFIM Circular No. 22, Date: 24.11.2025, Name change of National Finance Limited to National Finance PLC.
- DFIM Circular No. 21, Date: 23.11.2025, Name change of First Finance Limited to First Finance PLC.
- DFIM Circular No. 20, Date: 18.11.2025, List of Holidays for the Year 2026.

**DID CIRCULAR**

- DID Circular No. 01, Date: 23.11.2025, Regarding the Deposit Protection Ordinance 2025 (Ordinance No. 64 of 2025)

**SMESPD CIRCULAR**

- SMESPD Circular No. 02, Date: 12.11.2025, Re-determination of the applicable classified loan/investment ratio under the Refinance and Pre-finance Schemes of CMSME.

**SFD CIRCULAR**

- SFD Circular No. 01, Date: 06.11.2025, Guideline on Climate Risk Management for Banks and Finance Companies. Reporting Template

**STD CIRCULAR**

- STD Circular No. 05, Date: 02.11.2025, Regarding Loan Classification Reporting in SBS-3 and Monthly Loans and Advances Distributed by Interest Rate Statements

# MBPLC CIRCULAR NOVEMBER 2025

## INSTRUCTION CIRCULAR

- Circular No. 3712, Date: 26.11.2025, Subject: Provide information regarding liability position (if any) on account of GDS Chemical Limited along with any allied/sister/related concern and Directors within 31.11.2025.
- Circular No. 3711, Date: 26.11.2025, Subject: Information on changes in BRPD Circular No. 07 dated September 16, 2025, through subsequent BRPD Circular Letter No. 26 dated November 24, 2025 regarding “Policy support for restructuring the business and financial condition of the affected borrowers”
- Circular No. 3710, Date: 26.11.2025, Subject: Information on changes in BRPD Circular No. 04 dated February 18, 2024, through subsequent BRPD Circular No. 08 dated October 19, 2025 and BRPD Circular No. 09 dated November 19, 2025, regarding “Policy on Loan/Investment Write off and Formation of Written off Loan Recovery Unit and its Functions”.
- Circular No. 3709, Date: 25.11.2025, Subject: Collection of monthly installments against house building investment under ‘Rural-Peri Urban Housing Finance Project -2nd Phase’ of BHBFC through our ‘BHBFC Project Collection Account’.
- Circular No. 3708, Date: 24.11.2025, Subject: Input of SBS Codes, Sustainable Finance Codes, others related codes and CMSME Information in CMSME Credit proposal, Sanction Advice as well in Temenos T-24 software Properly.
- Circular No. 3707, Date: 20.11.2025, Subject: ব্যাংকের পরিচালনা পর্ষদ এর অডিট কমিটির 244 তম সভার সিদ্ধান্ত ও নির্দেশনা সমূহের পরিপালন ও বাস্তবায়ন প্রসঙ্গে ।
- Circular No. 3706, Date: 20.11.2025, Subject: দক্ষতার সাথে দ্রুত, অগ্রিমুক্ত ও নিরবিচ্ছিন্ন গ্রাহক সেবা প্রদান নিশ্চিতকরণ প্রসঙ্গে ।
- Circular No. 3705, Date: 17.11.2025, Subject: Cancellation of Authorized Signature.
- Circular No. 3704, Date: 12.11.2025, Subject: Collection of Sales Proceeds from different

Showrooms/sales Point/sales Center of Esquire Electronics Limited through our online and Mobile Financial Services Mycash.

- Circular No. 3703, Date: 11.11.2025, Subject: Special Deposit Target of All Employees for the Month November-December-2025
- Circular No. 3702, Date: 06.11.2025, Subject: ব্যবস্থাপনা পরিচালক এর নির্দেশনা ।
- Circular No. 3701, Date: 05.11.2025, Subject: Providing information regarding liability position (if any) and documentation lapses on account of Maxima Engineering Ltd. along with its allied/sister/related concern within 09.11.2025.
- Circular No. 3700, Date: 05.11.2025, Subject: ব্যাংকের পরিচালনা পর্ষদ এর অডিট কমিটির ২৪৩ তম সভার সিদ্ধান্ত ও নির্দেশনা সমূহের পরিপালন ও বাস্তবায়ন প্রসঙ্গে ।

## INFORMATION CIRCULAR

- Circular No. 2369, Date: 30.11.2025, Subject: Loss of Instruments
- Circular No. 2368, Date: 30.11.2025, Subject: HR Software System Upgradation and Temporary Downtime Notice.
- Circular No. 2367, Date: 27.11.2025, Subject: Loss of Instruments
- Circular No. 2366, Date: 25.11.2025, Subject: Reformation of Credit Risk Management Committee (CRMC).
- Circular No. 2365, Date: 26.11.2025, Subject: Loss of Instruments
- Circular No. 2364, Date: 25.11.2025, Subject: Loss of Instruments
- Circular No. 2363, Date: 25.11.2025, Subject: ২০২৬ সালের ছুটির তালিকা ।
- Circular No. 2362, Date: 24.11.2025, Subject: Loss of Instruments.
- Circular No. 2361, Date: 23.11.2025, Subject: Loss of Instruments.
- Circular No. 2360, Date: 20.11.2025, Subject: Loss of Instruments.

- Circular No. 2359, Date: 18.11.2025, Subject: Loss of Instruments.
- Circular No. 2358, Date: 12.11.2025, Subject: Loss of Instruments.
- Circular No. 2357, Date: 12.11.2025, Subject: Loss of Instruments.
- Circular No. 2356, Date: 10.11.2025, Subject: Launching of Priority Banking Service Mercantile Priority Zenith.
- Circular No. 2355, Date: 10.11.2025, Subject: Loss of Instruments
- Circular No. 2354, Date: 06.11.2025, Subject: Loss of Instruments
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- Circular No. 2352, Date: 03.11.2025, Subject: Loss of Instruments
- Circular No. 2351, Date: 02.11.2025, Subject: Loss of Instruments
- Circular No. 99, Date: 24.11.2025, Subject: Use of international cards for purchase of air tickets from airlines operating in Bangladesh.
- Circular No. 98, Date: 17.11.2025, Subject: Special Export Subsidy to RMG Sector.
- Circular No. 97, Date: 17.11.2025, Subject: Disbursement of cash incentives against the supply/sale of goods to enterprise located in specialized zones.
- Circular No. 96, Date: 17.11.2025, Subject: Import transactions under usance terms.
- Circular No. 95, Date: 13.11.2025, Subject: Allowing OBUs to extend trade finance through other Ads
- Circular No. 94, Date: 13.11.2025, Subject: Opening L/C and L/C Margin for importing essential consumer goods in the occasion of Holy Ramadan.
- Circular No. 93, Date: 09.11.2025, Subject: Repatriation of small value export proceeds under E-Commerce through MFSPs and PSPs.
- Circular No. 92, Date: 09.11.2025, Subject: Small value export under Business-to-Consumer on E-Commerce website without EXP Form.
- Circular No. 91, Date: 06.11.2025, Subject: Foreign currency-Taka swap facility against exporters fund in foreign currency held in 30-day pool and retention quota accounts for meeting working capital needs.

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- Circular No. 102, Date: 27.11.2025, Subject: Export of goods under Business to Business to Consumer framework.
- Circular No. 101, Date: 27.11.2025, Subject: মাদকদৃঢ় নিয়ন্ত্রণ অধিদপ্তর কর্তৃক ইস্যুকৃত লাইসেন্স/পারমিট/অনাপ্টিপত্র/পূর্বনুমতি (NOC) ব্যতীত মাদকদৃঢ় ও অ্যালকোহল জাতীয় পণ্যাদি আমদানির জন্য লেটার অব ক্রেডিট (এলসি) ইস্যুকরণ সংক্রান্ত।
- Circular No. 100, Date: 25.11.2025, Subject: Cash incentive against export of frozen shrimps and other fishes.





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