

Notice of the 15th Annual General Meeting

Notice is hereby given to all members of Mercantile Bank Limited (the "Company") that the 15th Annual General Meeting of the member's i.e. shareholders of the Company will be held on June 12, 2014, Thursday at 11 a.m. in the Ball Room, Pan Pacific Sonargaon, Dhaka to transact the following business and adopt necessary resolutions:

Agenda:

01. To receive, consider and adopt the Profit and Loss Account of the Company for the year ended on December 31, 2013 and the Balance Sheet as at that date together with Reports of the Auditors and Directors thereon;
02. To declare Dividend out of the profits for the year ended on December 31, 2013;
03. To elect/re-elect Directors;
04. To approve the appointment of Independent Directors;
05. To appoint Auditors of the Company for the term until conclusion of the next Annual General Meeting and to fix their remunerations;
06. To transact any other business with the permission of the Chair.

By order of the Board



S. Q. Bazlur Rashid

Senior Executive Vice President and
Company Secretary

Dated: 20 May, 2014
Dhaka, Bangladesh

Notes:

- (a) The Record Date was scheduled on the April 09, 2014.
- (b) The Shareholders' name appearing in the Register of Members of the Company or in the Depository on the Record Date will be eligible to attend the AGM and receive the dividend.
- (c) Any member of the Company eligible to attend and vote at the General Meeting may appoint a proxy to attend and vote on his/ her behalf.
- (d) The Board of Directors have recommended 12% (twelve percent) stock dividend and 8% (eight percent) cash dividend for the year ended on December 31, 2013 to be considered in the AGM.
- (e) The proxy form duly filled in and signed by the Member and stamped, must be submitted at the Registered Office of the Company at least 72 hours before the meeting.
- (f) Members are requested to notify the changes of address, if any, well in time. For BO Account Holders, the same to be rectified through their respective Depository Participants.
- (g) **As per Bangladesh Securities and Exchange Commission Circular No. SEC/CMRRCD/2009-193/154 dated 24.10.2013 there will be no arrangement for gift or entertainment at the Annual General Meeting.**