

Notice of the 16th Annual General Meeting

Notice is hereby given to all members of Mercantile Bank Limited (the "Company") that the 16th Annual General Meeting (AGM) of the member's i.e. shareholders of the Company will be held on May 24, 2015 (Sunday) at 11.00 a.m. at Bashundhara Convention Centre (Pushpanjoli), Block-C, Umme Kulsum Road, Bashundhara R/A, Dhaka-1229 to transact the following business and adopt necessary resolutions:

Agenda:

01. To receive, consider and adopt the Profit and Loss Account of the Company for the year ended December 31, 2014 and the Balance Sheet as at that date together with Reports of the Auditors and the Directors thereon;
02. To declare Dividend out of the profits for the year ended December 31, 2014 as recommended by the Board of Directors;
03. To elect/re-elect Directors;
04. To appoint Auditors of the Company for the term until conclusion of the next Annual General Meeting and to fix their remuneration;
05. To transact any other business with the permission of the Chair.

By order of the Board



Saiful Alam, ACS
Vice President and
Company Secretary (Acting)

Dated: May 04, 2015
Dhaka, Bangladesh

Notes:

- a) The "Record Date" of the 16th Annual General Meeting (AGM) will be on May 06, 2015 (Wednesday).
- b) The Shareholders' names appearing in the Register of members of the Company or in the Depository on the "Record Date" will be eligible to attend the AGM and receive the dividend.
- c) A Member of the Company eligible to attend and vote at the Annual General Meeting may appoint a Proxy to attend and vote on his/her behalf. The Proxy Form, duly filled in and signed by the Member and stamped (Tk.20.00) must be submitted at the Registered Office of the Company at least 48 hours before the meeting.
- d) The Board of Directors have recommended 10% cash dividend for the year ended December 31, 2014 to be considered in the AGM.
- e) The Registration Counter shall be opened at 8.00 a.m. and remain open up to 11.00 a.m.
- f) As per Bangladesh Securities and Exchange Commission circular no. SEC/CMRRCD/2009-193/154 dated 24.10.2013, there will be no arrangement for gift or entertainment at the Annual General Meeting.