

Notice of the 19th Annual General Meeting

Notice is hereby given to all members of Mercantile Bank Limited (the "Company") that the 19th Annual General Meeting (AGM) of the members i.e. shareholders of the Company will be held on April 30, 2018 (Monday) at 11.00 am, FARS Hotel & Resorts, 212, Shahid Sayed Nazrul Islam Sarani (Bijoy Nagar), Dhaka-1000, to transact the following businesses and to adopt necessary resolutions:

Agenda:

1. To receive, consider and adopt the Profit and Loss Account of the Company for the year ended December 31, 2017 and the Balance Sheet as at that date together with Reports of the Auditors and Directors thereon;
2. To declare Dividend for the year ended December 31, 2017 as recommended by the Board of Directors;
3. To elect/re-elect Directors;
4. To appoint Auditors of the Company for the term until conclusion of the next Annual General Meeting and to fix their remuneration;

By order of the Board



Saiful Alam, FCS
Senior Vice President &
Company Secretary

Dated: April 16, 2018
Dhaka, Bangladesh

Notes:

- a) The "Record Date" was Sunday, April 15, 2018.
- b) The Shareholders, whose name would appear in the Register of members of the Company or in the Depository (CDBL) on the Record Date i.e. Sunday, April 15, 2018 will be eligible to attend the meeting and entitled to the dividend, as approved.
- c) Any member of the Company eligible to attend and vote at the Annual General Meeting, may appoint a Proxy to attend and vote on his/her behalf. The Proxy Form, duly filled in and signed by the Members and stamped (BDT 20.00) must be submitted at the Registered Office of the Company at least 48 hours before the meeting.
- d) Annual Report, Attendance Slip and Proxy Form alongwith the Notice are being sent to all the members by courier service / post. These will also be available in the website of the company, i.e. www.mblbd.com
- e) Advance Income Tax (AIT) @15% (instead of 10%) will be deducted from eligible cash dividend of the members in General Public Category whose BO Accounts are not updated with 12 Digit Tax Payer's Identification Number (TIN) through their respective Depository Participant (DP) before the 'Record Date'.
- f) The concerned Brokerage Houses are requested to provide with a statement having details of margin loan holders (i.e. shareholders name, BO ID Number, Client-wise shareholding position, gross dividend receivable, applicable Tax rate and net dividend receivable) as on the Record date along with contact person of brokerage House to the company's share on or before Sunday, April 22, 2018. The brokerage houses are also requested to provide with their Bank name, Account Number, Routing Number etc.
- g) The Registration Counter shall be opened at 9.00 a.m. and remain open up to 11.00 a.m.
- h) As per Bangladesh Securities and Exchange Commission circular no. SEC/CMRRCD/2009-193/154 dated 24.10.2013, there will be no arrangement for gift or entertainment at the Annual General Meeting.