

মার্কাণ্টাইল ব্যাংক লিমিটেড  
Mercantile Bank Limited

Board Secretariat, Share Department

HO/BS/(185)/2011



1. The Chairman  
Securities and Exchange Commission (SEC)  
Jiban Bima Tower (15<sup>th</sup> Floor)  
10 Dilkusha Commercial Area  
Dhaka 1000

✓ 2. The Chief Executive Officer  
Dhaka Stock Exchange Limited (DSE)  
Stock Exchange Building  
9/F Motijheel Commercial Area, Dhaka 1000

Fax # 956 4727

3. The Chief Executive Officer  
Chittagong Stock Exchange Limited (CSE)  
CSE Building, 1080 SK Mujib Road,  
Agrabad, Chittagong

Fax # 031- 714101

Sub : **Price Sensitive Information.**

Dear Sir(s),

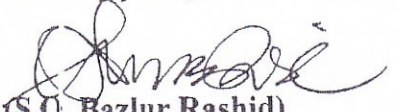
We are pleased to inform you that the Board of Directors in its 181st meeting held on 04 July, 2011 between 3.00 p.m. and 9.30 p.m. has taken the following decision for **revised interest rate** of existing MB Subordinated Bond:

01	Name of the instrument	:	<b>MBL Subordinated Bond</b>
02	Name of the Issuer	:	Mercantile Bank Limited
03	Size of the Issue	:	BDT 100,00,00,000.00 (One hundred Crore)
04	Purpose of the Issue	:	<ul style="list-style-type: none"><li>Consider as Supplementary Capital (Tier II)</li><li>Expansion of Business</li></ul>
05	Nature of the debt instrument	:	Unsecured Subordinated Debt
06	Tenure of Bond	:	8 (eight) years
07	Coupon (Interest) Rate	:	<b>Now recommended 13.50% p.a instead of 12.00% p.a subject to approval of Regulatory Authorities</b>

This is for your kind information and reference.

With regards,

Sincerely yours,

  
(S.Q. Bazlur Rashid)  
Executive Vice President and  
Company Secretary