



মার্কেন্টাইল ব্যাংক লিমিটেড
Mercantile Bank Limited

Head Office: 61 Dilkusha C/A, Dhaka-1000

Price Sensitive Information

This is for kind information of all concerned that the Board of Directors of Mercantile Bank Limited in its 372nd meeting held on Wednesday, October 14, 2020 commencing from 3:00 p.m. has taken the following decisions:-

1. The Bank will issue "Perpetual Bond" up to BDT 700.00 (seven hundred) Crore as Additional Tier-1 (AT-1) capital to support Bank's Basel III compliance in line with Bangladesh Bank Guidelines on Risk Based Capital Adequacy dated December 2014 subject to approval from concerned regulatory authorities and complying with regular requirements.
2. The Bank will sponsor an Open-End Mutual Fund in the name of "Mercantile Bank Unit Fund" to the tune of BDT 50.00 (fifty) Crore and the Bank will subscribe at least 10% of the fund. The remaining portion of the Fund will be raised from Market. MBL Asset Management Limited shall be appointed as Asset Manager of the said fund subject to approval from Bangladesh Securities & Exchange Commission (BSEC).

By the order of the Board

Abu Asghar G. Haruni
SVP & Company Secretary

Dated, Dhaka
October 14, 2020