

Instruction Circular No. 3299 /2024

12<sup>th</sup> May 2024

All Head of Branches/SME/Krishi Branches  
All In-charges of Upashakhas/Islamic Banking Windows (IBWs)  
All Divisional Heads/Cell/Unit at Head Office  
All Regional Heads at Regional Offices  
Principal, Mercantile Bank Training Institute  
Mercantile Bank PLC.  
Bangladesh.

**Subject : Revised Profit/Mark-up Profit /Rent Rate on all types of Investment products under Bank's Islami Shari'ah Based Banking operations w.e.f. 12.05.2024.**

Muhtaram/Muhtaramah,  
Assalamu Alaikum Wa Rahmatullahe Wa Barakatuhu.

As per Bangladesh Bank BRPD Circular No. 10 dated 08<sup>th</sup> May, 2024, the Asset Liability Management Committee of the Bank in its 102<sup>nd</sup> Special ALCO meeting held on 08<sup>th</sup> May 2024 declared sector wise Profit/Markup Profit Rate / Rent Rate of all investments products under Bank's Islami Shari'ah Based Banking operations with effect from 12<sup>th</sup> May 2024 as following manner:

Sectors of Business	Previous Profit/Markup Profit Rate / Rent Rate	Revised Profit/Markup Profit Rate / Rent Rate
<b>Agricultural Investment (Bai-Muajjal, Bai-Murabaha, Bai-Salam)</b>		
▪ Term Finance (Ijarah, HPSM)	12.55%	11.55%
▪ Revolving Investment	12.55%	11.55%
<b>Term Investment (Ijarah, HPSM)</b>		
▪ Industrial/Manufacturing Project	13.55%	12.55%
▪ Other Term Investment	13.55%	13.50%
<b>Working Capital Financing (Bai-Muajjal, Bai-Murabaha, Bai-Salam, Bai-Istisna)</b>		
▪ Industrial/Manufacturing Project (Including Cash Incentive & Time Investment)	13.55%	13.50%
▪ Industrial/Manufacturing Project (MDBP)	13.55%	13.50%
▪ Trade Financing/Business Investments (MDBP)	13.55%	13.50%
▪ Work Order/Supply Order	13.55%	13.50%
▪ Export Investment (Bai-Salam)	12.55%	11.55%
▪ Trade Financing/Business Investments (Including Time Investment)	13.55%	13.50%
▪ Import Financing of rice, wheat, edible oil (refined and crude), pulse, peas, onion, dates, sugar etc.	13.55%	13.50%
<b>Short Term Investment-Bai-Muajjal (Time) (For maximum 06 months)</b>	13.55%	13.50%
<b>Financing to Small &amp; Medium Enterprise (Bai-Muajjal, Bai-Murabaha, HPSM)</b>		
▪ With BB refinancing	As per Bangladesh Bank's directives **	As per Bangladesh Bank's directives **
▪ <b>Without BB refinancing</b>		
Industrial/Manufacturing Project	13.55% Plus Addition 1% Supervision Fee	12.55%
Others	13.55% Plus Addition 1% Supervision Fee	13.50%
<b>Women Entrepreneurs Development Scheme (Bai-Muajjal, Bai-Murabaha, HPSM)</b>		
▪ With BB refinancing	As per Bangladesh Bank's directives **	As per Bangladesh Bank's directives **
▪ <b>Without BB refinancing</b>		
Industrial/Manufacturing Project	13.55% Plus Addition 1% Supervision Fee	12.55%
Others	13.55% Plus Addition 1% Supervision Fee	13.50%
<b>Investments to NBFIs (Shari'ah based)</b>	13.55%	13.50%
<b>Lease Finance/HPSM</b>		
Industrial/Manufacturing Project	13.55%	13.50%
Others	13.55%	13.50%