

Mercantile Bank Limited

Research and Planning Division

Head Office, Dhaka

Revised Schedule of Charges as per BRPD Circular No. 11, dated June 10, 2021

1. General Banking and Credit Operation

Type of Services		Nature	Charge/Commission
1.1	Account Opening Deposit		
1.1 (i)	CD Account	Initial Deposit	BDT 1,000 (Exception is applicable for Specially Privileged Account*)
1.1 (ii)	Savings Account	Initial Deposit	BDT 500 (Exception is applicable for Specially Privileged Account*)
1.2	Account Maintenance Fee**		
1.2 (i)	Current Account	Charge	BDT 300 (half yearly basis on each account)
1.2 (ii)	SND Account	Charge	BDT 500 (half yearly basis on each account)
1.2 (iii)	Savings Account	Charge	Half Yearly Average Balance: Up to BDT 10,000: Nil Above BDT 10,000 to BDT 25,000: BDT 100 Above BDT 25,000 to BDT 100,000: BDT 200 Above BDT 100,000 to BDT 10,00,000: BDT 250 Above BDT 10,00,000: BDT 300 (half yearly basis on each account) (No maintenance fee for specially privileged account including staff account)
1.2 (iv)	MBL Prabasi Sanchaya Hishab	Charge	NIL
1.2 (v)	All Loan Accounts (except PC, PAD, Staff Loan)	Charge	NIL
1.3	Account Transfer Charge		
1.3 (i)	CD/SND Account	Service Charge	Within District BDT 50 and outside District BDT 100
1.3 (ii)	Savings Account	Service Charge	Within District BDT 50 and outside District BDT 100
1.3 (iii)	Accounts under Schemes (MSS)	Service Charge	Within District BDT 50 and outside District BDT 100
1.4	Activation of Dormant Account		
1.4 (i)	Savings Account	Service Charge	No Charge
1.4 (ii)	CD/SND Account	Service Charge	BDT 500
1.5	Account Closing/ Premature Encashment Fee		
1.5 (i)	CD/ SND Account	Service Charge	BDT 300 (Free for Specially Privileged Account)
1.5 (ii)	Savings Account	Service Charge	BDT 200 (Free for Specially Privileged Account)

Type of Services		Nature	Charge/Commission
1.5 (iii)	All Schemes and FDRs	Service Charge	Free
1.6	Issuance of Cheque Book		
	1.6 a Issuance of MICR Cheque Book		
1.6 a (i)	CD/ SND Account	Charge	BDT 10 per leaf
1.6 a (ii)	Savings Account	Charge	BDT 5 per leaf
1.6 a (iii)	Issue of new Cheque Book in case of lost one	Service Charge	No Service Charge but check book Issue charge Applicable
	1.6 b Issuance of Bangladesh Bank Cheque		
1.6 b (i)	Issuance of Bangladesh Bank Cheque (on request of the Customers)	Charge	BDT 1,000 per instance
1.7	Remittance (Inland)		
1.7 (i)	Issue of DD/TT/MT		(i) Upto BDT 1000 : BDT 20
			(ii) From BDT 1001 to BDT 1,00,000 : BDT 50
			(iii) From BDT 1,00,001 to BDT 5,00,000 : BDT 100
			(iv) From BDT 5,00,001 to BDT 10,00,000 : BDT 200
			(v) Above BDT 10,00,000 : BDT 300
	Telephone Charges for TT	Charge	BDT 50
1.7 (ii)	Cancellation of DD/TT/MT	Charge	BDT 50
1.7 (iii)	Issue of Payment Order (PO)*	Charge	i) Upto BDT 1,000 : BDT 20
			ii) From BDT 1,001 to BDT 1,00,000 : BDT 50
			iii) Above BDT 1,00,000 : BDT 100
	Issue of Payment Order for e-tender (e-GP Payment Order)	Charge	Free
	Issuance of Payment Order through online transfer from other Branch	Charge	BDT 150
Issue of Duplicate Payment Order*	Charge	Up to BDT 500 : Free Above BDT 500 : BDT 300	
1.7 (iv)	Cancellation of PO	Charge	BDT 50
1.8	Fee/Charge for Miscellaneous Services		
1.8 (i)	Issuance of Balance Confirmation Certificate	Service Charge	Yearly & Half-Yearly Free. But more than that BDT 100 for each instance thereof
1.8 (ii)	Issuance of Solvency Certificate	Service Charge	BDT 200 per instance
1.8 (iii)	Issuance of Beneficiary Owner's Certificate	Service Charge	BDT 100 per instance
1.8 (iv)	Stop Payment Instruction	Service Charge	Per Instruction BDT 100
	Stop Payment Instruction withdrawn	Service Charge	BDT 50 per instruction
1.8 (v)	Incidental Charges (except employees' account)		
	Current and SND Account	Charge	NIL
	Savings Account	Charge	NIL
	All Loan Accounts (except Staff Loan)	Charge	NIL

Type of Services		Nature	Charge/Commission
1.8 (vi)	Minimum Balance Fee	Charge	NIL
1.8 (vii)	Ledger Fee/ Counter Transaction Fee	Charge	NIL
1.8 (viii)	Issue of Certificate to customers (all accounts including Scheme accounts)	Service Charge	BDT 500
1.8 (ix)	Issuance of verification of Certificate (Related to Foreign Embassy & other foreign issue)	Service Charge	Less than BDT 1 Crore : BDT 1,000
			BDT 1 Crore & Above : BDT 2,000
1.8 (x)	Issue of Account Statement ***	Service Charge	BDT 50 per page for current year And BDT 75 per page for each of past year
1.8 (xi)	SMS Alert Service (if applicable)	Service Charge	CD/SND Account : BDT 200 (half yearly basis)
			Savings Account : BDT 150 (half yearly basis)
			Only Cheque Bearing Loan Account (except CMSME): BDT 200 (half yearly basis)
1.8 (xii)	Editing/ Changing Contact number of the A/C holder	Service Charge	BDT 100
1.8 (xiii)	Lien Mark & Security Encashment		
	Other Bank's Instruments kept lien with our Bank	Service Charge	BDT 250
	Our Bank's Instruments kept lien with other Bank	Service Charge	BDT 250
	Encashment of other Bank's Instruments kept lien with our Bank	Service Charge	BDT 500
1.9 Collection			
1.9 (i)	Collection of Local Cheque/Bill/Draft	Charge	i) Where there is a Clearing House : Free
			ii) Where there is no clearing house : All Costs at actual, plus BDT 100
1.9 (ii)	Cheque Dishonored or returned from Clearing House	Charge	BDT 50
1.9 (iii)	Bounced Cheque drawn on us (cash or transfer) [if Customer wants any Certification against this]	Charge	BDT 300 (flat) per instance from the account of the Drawer of cheque
1.9 (iv)	Collection of Outstation Cheques/Bills/Drafts (Clean/Documentary including IBPs) (will not be applicable for institutional account)	Comm.	i) Upto BDT 25,000 @ 0.20%, but minimum BDT 50
			ii) From BDT 25,001 to BDT 1 lac @ 0.20%, but minimum BDT 100
			iii) From BDT 1,00,001 to BDT 5 lac @ 0.15%, but minimum BDT 200
			iv) Above BDT 5 lac @ 0.10%, but minimum BDT 750, BDT 5,000

Type of Services		Nature	Charge/Commission
1.9 (v)	BACH	Charge	<u>Charge on regular value Cheque</u> Less than BDT 50,000 : Free BDT 50,000 but less than BDT 5,00,000 : BDT 10 BDT 5,00,000 and above : BDT 25 <u>Charge on high Value Cheque</u> BDT 5,00,000 and above : BDT 60
1.9 (vi)	Postage (Registered/Courier)	Charge	At actual
1.10 Issuance of Duplicate Instruments			
1.10 (i)	Issuance of Duplicate Instruments (except PO)	Charge	Up to BDT 10 Lac: BDT 1,000 Above BDT 10 Lac & Above: BDT 1,500
1.10 (ii)	Issuance of Duplicate Instruments against 'Sanchoy Patra' and 'Bond'	Charge	BDT 500
1.11 Issuance of Guarantee and e-GP System			
1.11 (i)	Issuance of Guarantee	Comm./ Service Charge	i) If the tenor of the Guarantee is one quarter (90 days) or below one quarter; Commission to be realized @ 0.50% on 90 days (one quarter). For subsequent quarter; Commission to be realized @ 0.50% on actual utilization period.** (Minimum BDT 1000 per quarter) ii) Lump sum BDT 300 in case of 100% cash margin iii) Service charge of BDT 1,000 per instance
1.11 (ii)	e-GP	Charge	BDT 300 per instance for any type of e-GP services
1.11 (iii)	Issuance of Duplicate Guarantee (local) (subject to complying all formalities)	Charge	BDT 2,000 plus Stamp cost at actual
1.12 Standing Instruction			
1.12 (i)	Standing Instruction	Charge	i) BDT 150 for execution of each instruction (except loan A/C) ii) No Standing Instruction charge for transfer of balance from any deposit account to Scheme Account(s) and Vice Versa
1.13 Locker Service			
1.13 (i)	Locker Service	Rent (Annual_360 Days)	i) Small : BDT 3,000 (for employee BDT 1,500) ii) Medium: BDT 4,500 (for employee BDT 2,250) iii) Large : BDT 5,500 (for employee BDT 2,750)
		Security Deposit (Refundable)	i) Small : BDT 3,000 ii) Medium : BDT 4,500 iii) Large : BDT 5,500

Type of Services		Nature	Charge/Commission
		Replacement of Key (Lost/Damage)	BDT 5,000
		Closing Charge	NIL
*** Issue of account statements:			
	Current and SND Account :	1 (One copy of A/C Statement/ week) : Free	
	Savings Account and Scheme Deposit Account :	2 (Two copies of A/C Statement/ year) : Free	

*Specially Privileged Accounts include Farmer, Freedom Fighter, Miserable People, Cleaning worker of Dhaka North and South City Corporation, Street Children, Working children and Teenagers, Beneficiary of National Service Program, Garments worker, worker of Shoes and Leather product Industries (Small) and School Banking Account Holder, Accounts of 10/-, 50/- and 100/- and any others which are instructed by Bangladesh Bank as Special Privileged Account time to time.

1.14 Charges for Credit Operation			
1.14 (i)	Loan Processing Fee		
	Upto BDT 50.00 Lac	Charge/ Fee	0. 50 percent or not more than BDT 15,000
	Above BDT 50.00 Lac	Charge/ Fee	0. 30 percent or not more than BDT 20,000
	SOD against Schemes/ FDR/ Share/ all other Financial Securities	Charge/ Fee	NIL
	Cottage, Micro, SME Loan and Agricultural Loan	Charge/Fee	NIL
1.14 (ii)	Loan Application Fee		
	Loan Application Form (except Cottage, Micro, SME, Staff & SOD)	Charge	NIL
	Loan Application Form(s) for Cottage, Micro, SME	Charge	NIL
	Loan Application Fee for SOD against Financial Instruments	Charge	NIL
1.14 (iii)	Reschedule Fee/ Restructure Fee		
	CMSME and Agriculture Loan	Fee/ Charge/ Comm.	NIL
	Loan except CMSME and Agriculture Loan	Fee/ Charge/ Comm.	0.25% but not more than BDT 10,000.00
1.14 (iv)	Documentation Fee	Fee	At actual
	CIB Charge	Charge	
	Stamp Charge	Charge	
	Legal and Valuation Fee	Fee	
	All types of Loan including Export Loan		
	Service Charge	Charge	NIL
	Loan Management Fee	Fee	NIL
	Monitoring/ Supervising Charge	Charge	NIL

Type of Services		Nature	Charge/Commission
1.14 (v)	Risk Premium	Fee/ Charge/ Comm.	NIL
	Other Charge except Interest/Profit	Fee/ Charge/ Comm.	NIL
	Others (not specified above)	Comm./ Charge	At Actual
1.14 (vi)	Early Settlement Fee		
	For Instalment Loans (except Cottage, Micro, Demand Loans & Staff Loans)	Fee	0.50% on outstanding amount
	For Cottage, Micro, Small Loans and Demand Loans	Fee	NIL
1.14 (vii)	SOD-Earnest Money Financing Scheme' under e-Tendering		
	Registration/Renewal Fees	Fee	BDT 300 (yearly basis)
	Document Fees	Fee	At actual
	Tender/Proposal Security/Upload	Fee	BDT 25
	Performance Security	Fee	BDT 200
	New Performance Security	Fee	BDT 200
	Issuance of PO	Charge	NIL
1.14 (viii)	Syndication Loan/Structured Finance		
	Arranger Fee (Specific)	Fee	0.25% - 1.00% of Arranged Amount
	Underwriting Fee (Specific)	Fee	0.25% - 1.00% of Underwriting Amount
	Agency Fee_Facility (Annually)	Fee	0.05% - 0.50% of Outstanding Amount
	Agency Fee_Security (Annually)	Fee	0.05% - 0.50% of Outstanding Amount
	Participation Fee	Fee	As per arrangement of Lead Bank/Arranger
1.14 (ix)	Commitment Fee (on Undrawn Amount)	Comm.	NIL
1.15	On-line Charges		
	1.15a On-line Charges		
1.15a (i)	Inter/Intra City (per instance) for Deposits, withdrawal or A/C to A/C transfer	Comm./ Charge	NIL
1.15a (ii)	MSS if deposited in other Branch (per instance)	Charge	NIL
	Current, SND and Cheque Bearing Loan Account	Charge	Half Yearly Basis (Based on total amount of online transactions) BDT 0 to BDT 10 lac : BDT 200 Above BDT 10 lac to BDT 1 Cr: BDT 500 Above BDT 1 Cr to BDT 5 Cr : BDT 2,000 Above BDT 5 Cr : BDT 5,000

Type of Services		Nature	Charge/Commission
1.15a (iii)	Savings Account	Charge	Half Yearly Basis (Based on total amount of online transactions) BDT 0 to BDT 2 lac : BDT 100 Above BDT 2 Lac to BDT 10 lac : BDT 150 Above BDT 10 lac to BDT 1 Cr: BDT 500 Above BDT 1 Cr to BDT 5 Cr : BDT 1,000 Above BDT 5 Cr : BDT 2,000
	School Banking, Financial Inclusions & Agriculture Loan Accounts	Charge	NIL
1.15a (iv)	Collection of other Branch cheques through clearing house	Comm./ Charge	NIL
1.15b BD-RTGS Charges			
1.15b	BD-RTGS transaction	Charge	<ul style="list-style-type: none"> ▪ If RTGS transaction is made BDT 1 lac and above, charges will be imposed BDT 86.96 and VAT BDT 13.04 on each outward transaction. ▪ No Fee/Charge is applicable on Govt entity involved transaction.

* VAT is applicable as per Government rules on realized Fees & Charges.

* Commission will be realized on the basis of Banker-Customer relationship which will be approved by the Management of the Bank.

** Branch shall have to realize the upper band of the commission/charge when guarantee is given under the delegation power of Head of Branch.