

MERCANTILE BANK LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2011

	AMOUNT IN TAKA	
	Sept 30,11	Sept 30,10
A. Cash Flows from Operating Activities	1,183,257,664	2,056,658,525
Interest Received	8,394,260,748	5,232,560,855
Interest Paid	(6,343,522,027)	(2,773,052,297)
Fees and Commission Received	552,761,117	420,112,732
Payment to the Employees	(798,623,525)	(560,319,162)
Payment to Suppliers	(89,995,146)	(92,980,876)
Income Tax Paid	(531,623,503)	(169,662,727)
Received from other operating activities	1,288,487,384	1,086,751,585
Exchange Gain	546,961,061	512,436,721
Other Operating Income	741,526,323	574,314,864
Payment for other operating activities	(782,439,188)	(536,519,841)
Rent, Taxes, Insurances and Electricity	(187,810,888)	(171,186,760)
Legal Expenses	(6,002,977)	(9,098,898)
Postage, Stamps and Telecommunication	(51,905,836)	(32,409,868)
Auditors' Fees	(184,559)	(250,000)
Repair and Maintenance	(22,528,965)	(15,140,790)
Chief Executive's Salary and Fees	(4,095,000)	(3,915,000)
Directors' Fees	(2,344,150)	(2,511,250)
Other Expenses	(507,566,813)	(302,007,275)
Operating profit before changes in Operating Assets and Liabilities	1,689,305,860	2,606,890,269
Increase / Decrease in Operating Assets and Liabilities		
Loans and Advances to other Banks	-	-
Loans and Advances to Customer	(8,276,016,759)	(11,221,727,595)
Other Assets (Item-wise)	1,215,492,606	(241,061,983)
Advance Deposits	(160,550)	(247,170)
Stock of Stationery	3,066,589	296,787
Suspense Account	(68,816,721)	(66,213,769)
Stamps in Hand	(116,026)	(333,121)
Advance Rent	(55,172,305)	(19,618,546)
Demand Draft paid without Advice	(4,242,920)	4,885,210
Adjusting Account Debit	1,127,128,320	(31,444,452)
Premium on Bond	(3,093,910)	(152,857)
Clearing Adjustment A/C	(62,897,121)	75,586,542
Customer Account(BH)	279,797,250	(203,820,607)
Deposit from other Banks	3,527,407,908	1,121,370,393
Deposit from Customers	16,538,465,065	11,283,345,382
Other Liabilities on account of Customers	-	-
Other Liabilities	2,183,257,561	(167,302,270)
Net Cash Received from Operating Activities	16,877,912,241	3,381,514,196
B. Cash Flows from Investing Activities		
Sale proceeds of Fixed Assets	-	-
Dividend Received	16,225,493	7,777,279
Purchase/ Sale of Property, Plant and Equipment	(809,079,894)	(507,964,191)
Purchase/ Sale of Shares	580,273,963	(861,965,979)
Other Investment activities	(12,684,868,431)	(2,270,360,735)
Net Cash from Investing Activities	(12,897,448,869)	(3,632,513,626)
C. Cash Flows from Financing Activities		
Receipts from Issue of Loan Capital and Debt Securities	-	-
Paid for Repayment of Loan and Debt Securities	-	-
Received by Issue of Share	-	1,438,942,300
Dividend Paid	-	-
Net Cash from Financing Activities	-	1,438,942,300
D. Net Increase/(Decrease) of Cash & Cash Equivalent (A+B+C)	3,980,463,372	1,187,942,870
Effects of Exchange Rate changes on Cash and Cash Equivalent	-	-
E. Opening Cash and Cash Equivalent	5,785,668,723	5,776,972,850
F. Closing Cash and Cash Equivalent (D+E) (Note-16.A)	9,766,132,095	6,964,915,720

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